

EXTENSION/MODIFICATION AGREEMENT

This agreement made this 21st day of September, 1992 by and between

Rajjal K. Patel and Sandhya R. Patel his wife

herein referred to as MORTGAGORS and Heritage Bank, Formerly Heritage Bank and Trust Co.

OWNER and HOLDER of the Note secured by the following described Real Estate:

PARCEL 1: The North 19.50 feet of the South 88.16 feet of Lot 5 (as measured along the East and West lines of said Lot) and West lines of D Lot, in Judith Ann Seralline's Garden Resubdivision of part of the Northwest 1/4 of the Northeast 1/4 of Section 34, Township 42, North, Range 11, East of the Third Principal Meridian. PARCEL 2: Easements for the benefit of Parcel 1 aforesaid as set forth in the Declaration of Easements recorded as Document 22606931 and as created by the deed made by LaSalle National Bank, as Trustee under Trust Number 45705 to Midstate Homes, Inc., and recorded April 1, 1974 as Document 22671174 in Cook County, Illinois.

PIN 03-34-200171

DEPT-01 RECORDINGS \$23.50
TR0000 TRAN 1324 10/28/92 15:39:00
\$2673 IF #---#2-#802780
COOK COUNTY RECORDER

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Trust Deed / Mortgage dated the 4th day of August, 1988 and recorded in the office of the Recorder / Registrar of Deeds of Cook County, Illinois, on September 1, 1988 as Document Number 88-400190 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated August 4th, 1988 payable in the sum of 49,000.00 as therein provided.

AND WHEREAS SAID Trust Deed / Mortgage securing said Principal promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Trust Deed / Mortgage and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note and Trust Deed / Mortgage be and the same is hereby modified to show,

Monthly beginning November 1, 1992, Annual Rate of Interest of 7.5%, Monthly principal and interest of \$468.36 plus escrow, to mature Sept. 1, 2003 if not paid before

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note and Trust Deed / Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note and Trust Deed / Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

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COOK COUNTY RECORDER

\$ 23.50 E

UNOFFICIAL COPY

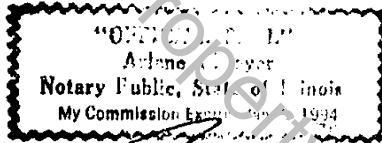
WITNESS the hands and seals of Mortgagors this day and year written above.

By: (X) *Ratilal K. Patel*
By: (X) *Sandhya R. Patel*

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Ratilal K. Patel and Sandhya R. Patel who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 13th day of October 1992



Arlene Shroyer
Notary Public

ATTEST:
BY: *Wm. N. Masterson*
Asst. Secretary

HERITAGE BANK
BY: *Danielle E. Walters*
Vice President

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Danielle E. Walters Vice President of HERITAGE BANK and Wm. N. Masterson, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustees aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 21st day of September 1992

Arlene Shroyer
Notary Public

THIS DOCUMENT PREPARED BY and RETURN TO: Arlene Shroyer
Heritage Bank
12015 S. Western Av.
Blue Island, Il. 60406

92802788



Heritage Bank