

UNOFFICIAL COPY

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INTERCITY TITLE CO. OF ILLINOIS
111 WEST MADISON ST.
CHICAGO, ILLINOIS 60602
BOX 97

92803099

SUBORDINATION OF MORTGAGE

WHEREAS, FIRST COLONIAL BANK OF LAKE COUNTY is the holder of a Note in the amount of \$ 50,000.00 secured by Mortgage executed by Lonnie Watkins and Stephanie Watkins, his wife dated December 13, 1991 and recorded in the Recorder's Office of Lake County on January 23, 1992 as Document Number 92044730 encumbering the following parcel in Lake County, Illinois, legally described as:

LOT 60 IN PLUM GROVE ESTATES UNIT 2, BEING A RESUBDIVISION OF PART OF LOTS 19, 20, 22, 23, 24 AND 25 IN ARTHUR T. MCINTOSH AND COMPANY'S FIRST ADDITION TO PLUM GROVE FARMS, A SUBDIVISION IN SECTION 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 3, 1987 AS DOCUMENT 87-425913, IN COOK COUNTY, ILLINOIS.

PIN: 02-27-209-021

Commonly known as: 885 Boardwalk Ct., Palatine, IL 60067

WHEREAS, National City Mortgage Co. is the holder of a Note in the amount of \$ 202,300.00 secured by a Mortgage executed by Lonnie Watkins and Stephanie Watkins, his wife dated 9/21/92 and recorded in the Recorder's Office of COOK County on _____ as Document Number _____ also encumbering the above parcel. 92803099

WHEREAS, in order to induce National City Mortgage Co. to extend the financial accommodations as described above, First Colonial Bank of Lake County is willing to subordinate its Mortgage to that of National City Mortgage Co.

NOW THEREFORE, in consideration of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, FIRST COLONIAL BANK OF LAKE COUNTY does hereby subordinate its mortgage noted above to that of National City Mortgage Co. also noted above. FIRST COLONIAL BANK OF LAKE COUNTY does further covenant and agree that the lien of its Mortgage securing the same parcel described above shall be and remain at all times junior to the Mortgage to National City Mortgage Co., its successors and/or assigns.

IN WITNESS WHEREOF, FIRST COLONIAL BANK OF LAKE COUNTY has duly executed this Subordination of Mortgage on this 14th day of September, 1992.

FIRST COLONIAL BANK OF LAKE COUNTY

By: Janice K. Neubauer, CBO
Janice K. Neubauer, Com. Bkng. Officer

Attest: Nancy J. Hautop, V.P.
Nancy J. Hautop, Vice President

A13223864
3
S1323864
M

23.00
1/1

REC-01 RECORDING
148888 FROM 4082 10/28/92 16:29:00
660608 Z-1-D-92-803099
4621 S G * 92-803099
COOK COUNTY RECORDER

UNOFFICIAL COPY

11-11-2008

Property of Cook County Clerk's Office

11-11-2008

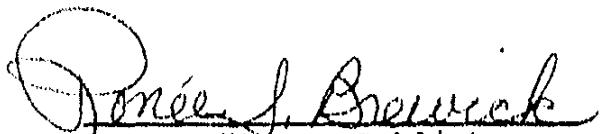
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STATE OF ILLINOIS
COUNTY OF LAKE

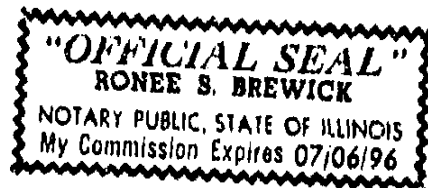
I, Notary Public in and for said County, in the State aforesaid, do hereby certify that Janice K. Neubauer, Commercial Banking Officer and Nancy J. Hautop, Vice President who is/are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of FIRST COLONIAL BANK OF LAKE COUNTY, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal September 16, 1992.
(Date)


(Notary Public)

Prepared by and
Mail to:

↓
Ronée S. Brewick
First Colonial Bank of Lake County
850 North Milwaukee Avenue
Vernon Hills, Illinois 60061-1528

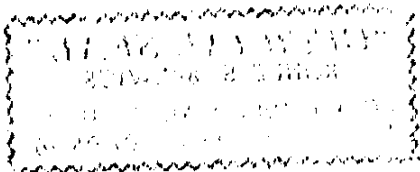


92803099

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STATE OF ILLINOIS
COUNTY OF COOK

IN SENATE
JANUARY 11, 1900



Property of Cook County Clerk's Office

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