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STATE OF Illinois
COUNTY OF Cook

COOK COUNTY, ILLINOIS
FILED FOR RECORD

92804312

AGREEMENT OF SUBORDINATE 92 OCT 28 PM 1:43

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THIS AGREEMENT made October 23, 1992, between Thomas E. Tracz and Michelle M. Tracz referred to as "Owner" and Tinley Park Bank, Cook County, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Promissory Note in the amount of \$ 12,000.00** and interest, secured by a certain Mortgage for such sum and interest made by Owners to Mortgagee, dated May 31, 1988 and recorded on June 14, 1988 in the office of the Recorder of Cook County, Illinois, as Document Number 88258145 and covering the following described premises:

LEGAL DESCRIPTION:

Lot 40 in Westberry Village Unit II Phase 2 being a Subdivision of part of the Northwest 1/4 of Section 23, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

23-

Commonly known as: 8461 West 161st Place, Tinley Park, IL 60477

Permanent Tax I.D. Number: 17-23-113-008-0000

AND WHEREAS, Owners have borrowed the sum of \$ 72,000.00 from Steel City National Bank, secured by a Mortgage on and covering the premises described, which Mortgage is dated October 23, 1992 and Recorded on _____ in the office of the Recorder of Cook County, Illinois as Document Number 92804310.

AND WHEREAS, to induce Steel City National Bank to make such a loan it is necessary that the Mortgage held by Tinley Park Bank subordinated to the Lien of the Mortgage to Steel City National Bank as set forth above.

NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents and agrees with Owners and above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Steel City National Bank, which Mortgage is dated October 23, 1992 and recorded on _____, in the office of the Recorder of Cook County, Illinois as Document Number _____.
2. For the sum of \$ 10.00**, and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Steel City National Bank, as aforesaid.
3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day first above written.

OWNERS:

Thomas E. Tracz
Thomas E. Tracz
Michelle M. Tracz
Michelle M. Tracz

MORTGAGEE: Tinley Park Bank

By: Wilbur Ben Title: Loan Officer

By: [Signature] Title: Loan Officer

00285647

Box 15.

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STATE OF Illinois)

COUNTY OF Cook)

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ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 2nd day of OCTOBER, 19 92, personally appeared Thomas E. Tracz and Michelle M. Tracz and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.

Margaret A. Mucharski
Notary Public
My Commission Expires: _____



STATE OF Illinois)

COUNTY OF Cook)

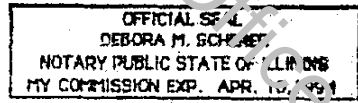
ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared William Ber and Kara S. Moll the Loan Officer and Loan Officer of Tinley Park Bank who acknowledged the execution of the foregoing instrument for and on behalf of said institution, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affix my official seal:

Dated this 2nd day of October, 19 92

Debora M. Scheer
Notary Public



Official Seal

My Commission Expires: 4/10/94

THIS INSTRUMENT PREPARED BY:

Patti Krajewski
17130 Torrence Avenue
Lansing, IL 60438

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