

UNOFFICIAL COPY

92807736

SUBORDINATION AGREEMENT

INTERCOUNTY TITLE CO. OF ILLINOIS
170 WEST MADISON ST.
CHICAGO, ILLINOIS 60602
BOX 92

THIS INDENTURE made this 9th day of October, 1992.

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WHEREAS, CHAMPION FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation with principal offices located at 115 East Washington Street, Bloomington, Illinois, has heretofore made a mortgage loan on the hereinafter described real estate located in Cook County, Illinois, which mortgage was made by Paul D. Kromray, Jr. and Anita Kromray, his wife, on March 26, 1992, and recorded in the Office of the Cook County Recorder of Deeds on April 22, 1992, as Document No. 92269430, said mortgage encumbering the following described property:

Lot 13 in Old Derby Estates, being a subdivision in the West 1/2 of the Northeast 1/4 of Section 28, Township 37 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

AND WHEREAS, CHAMPION FEDERAL SAVINGS AND LOAN ASSOCIATION proposes to make a further mortgage loan to Paul D. Kromray, Jr. and Anita Kromray, husband and wife, in the amount of \$76,000.00 which mortgage loan is to be evidenced by a certain mortgage dated the 12th day of October, 1992, encumbering the same above-described property in Cook County, Illinois, which mortgage will be recorded in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, CHAMPION FEDERAL SAVINGS AND LOAN ASSOCIATION does hereby subordinate the lien of that mortgage first described above to the lien of that mortgage lastly described above. All other terms and conditions of both mortgages remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Assistant Vice President and has caused its corporate seal to be affixed and attested by its Assistant Secretary, all as of the day and year first-above-written.

CHAMPION FEDERAL SAVINGS AND LOAN ASSOCIATION

By: Robert B. O'Neil
Assistant Vice President

ATTEST:

Camela J. Green
Assistant Secretary

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DEPT-01 RECORDINGS \$23.00
T#8888 TRAN 4104 10/29/92 16:12:00
47095 + G *-92-807736
COOK COUNTY RECORDER

NR S/324/161 14/A

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STATE OF ILLINOIS)
) ss.
COUNTY OF MCLEAN)

I, the undersigned, a notary public, in and for said county in the state aforesaid, do hereby certify that Robert B. O'Dell, Assistant Vice President of CHAMPION FEDERAL SAVINGS AND LOAN ASSOCIATION, and Pamela S. Skeen, Assistant Secretary of said Corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Assistant Secretary, they signed and delivered the said instrument of writing as Assistant Vice President and as Assistant Secretary of said Corporation, and caused the seal of said Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

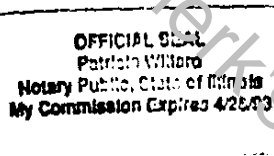
Given under my hand and notarial seal this 9th day of October, 1992.

Patricia Willard

Notary Public

This Instrument was prepared by:
Champion Federal Savings and Loan Association
115 East Washington Street
Bloomington, IL 61701

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