

UNOFFICIAL COPY

State of Illinois

MORTGAGE

FHA Case No.

1916902638703

92809684

60904060

0055288 2/28

FIRST AMERICAN TITLE INSURANCE

THIS MORTGAGE ("Security Instrument") is made on
The Mortgagor is
JON ANDERSON, AND BRETCHEN A G ANDERSON, HIS WIFE

October 29th, 1992

whose address is
3743 HARRISON BROOKFIELD, IL 60513

("Borrower"). This Security Instrument is given to

MARGARETTEN & COMPANY, INC.

which is organized and existing under the laws of the State of New Jersey, and whose
address is One Ronson Road, Iselin, New Jersey, 00830

("Lender"). Borrower owes Lender the principal sum of

One Hundred Eleven Thousand, Thirty-Four and 00/100

Dollars (U.S. \$ 111,034.00). This debt is evidenced by Borrower's Note dated the same date as this Security

Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
November 1st, 2022. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by
the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced
under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements
under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the
following described property located in

COOK

County, Illinois:

THE NORTH 1/2 OF LOT 6 (EXCEPT THE NORTH 90 FEET THEREOF)
IN BLOCK 20 IN PORTIA MANOR, BEING FREDERICK H. BARTLETT'S
SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 34, TOWNSHIP
39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN,
PLAT THEREOF WAS RECORDED FEBRUARY 6, 1915 AS DOCUMENT
5579274, IN COOK COUNTY, ILLINOIS.
PIN B15-34-320-010-0000

DEPT-01 RECORDING \$27.50
T#4444 TRAN 03/2 10/30/92 14:23:00
15301 0 0 * 92-809684
COOK COUNTY RECORDER

which has the address of

3743 HARRISON BROOKFIELD, IL 60513

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property.
All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security
Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant
and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will
defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.



Property of Cook County Clerk's Office

92809684
2750
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ILLINOIS FHA MORTGAGE
PLAN: 1101 PART 3 OF 4 (REV 7/81)
EFFECTIVE YEAR: 1201 (REV 2/80)



Page

of

m., and duly recorded in Book

o'clock

at

day of

County, Illinois, on the

Filed for Record in the Recorder's Office of

DOC. NO.

MARGARETTEN & COMPANY, INC.
625 NORTH COURT, 3RD FLOOR
PALATINE, IL 60067

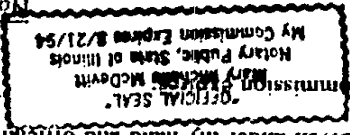
PALATINE IL 60067

625 NORTH CT

MARGARETTEN & COMPANY, INC

This instrument was prepared by:

MAIL TO:



Mary McKenna McDermott
Notary Public

1992

OCT.

day

29th

Given under my hand and official seal, this

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he, she, they) signed and delivered the said instrument as (his, her, their) free and voluntary act,

I, the undersigned, a Notary Public in and for said county and state do hereby certify that
JEN ANDERSON, AND GRETCHEN A G ANDERSON, HIS WIFE

STATE OF ILLINOIS,

COOK

COUNTY

Borrower

Borrower

GRETCHEN A G ANDERSON, HIS WIFE-Borrower

JEN ANDERSON-Borrower

Witnesses:

executed by Borrower and recorded with it.

BY SIGNING BELOW, Borrower accepts and agrees to the terms contained in this Security Instrument and in any riders)

92503884

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:
17. Foreclosure Procedure: Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 17, including, but not limited to, reasonable attorneys' fees and cost of title evidence.
18. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recalculation costs.
19. Waiver of Homestead. Borrower waives all rights of homestead exemption in the Property.
20. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

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