

UNOFFICIAL COPY 92812517

SUBORDINATION OF LIEN

WHEREAS, GEOFFREY GROBER ALSO KNOWN AS GEOFFREY G. GROBER AND REBECCA THOMAS GROBER, HIS WIFE BY MORTGAGE DATED MAY 19, 1992 AND FILED IN THE RECORDERS OFFICE OF COOK COUNTY, ILLINOIS, ON JUNE 1, 1992 AS DOCUMENT NO. 92378325 DID CONVEY UNTO AUSTIN BANK OF CHICAGO, CERTAIN PREMISES IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

LOTS 1 AND 2 IN BLOCK 2 IN GUNDERSON AND GAUGER'S ADDITION TO OAK PARK IN THE EAST 1/2 OF THE WEST 1/2 (EXCEPT THE WEST 661 FEET OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 16-18-311-001-0000
PROPERTY ADDRESS: 1000 WENONAH, OAK PARK, ILLINOIS 60304

TO SECURE A MORTGAGE NOTE FOR THIRTY THOUSAND AND NO/100THS DOLLARS (\$30,000.00) WITH INTEREST PAYABLE AS THEREIN PROVIDED; AND WHEREAS, THE SAID GEOFFREY GROBER ALSO KNOWN AS GEOFFREY G. GROBER AND REBECCA THOMAS GROBER, HIS WIFE BY MORTGAGE DATED 1992 AND RECORDED IN THE RECORDER OF DEEDS OF COOK COUNTY ON 11-2-92, 1992 AS DOCUMENT NO. 92812516 DID CONVEY UNTO FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND, THE SAID PREMISES TO SECURE A MORTGAGE NOTE FOR ONE HUNDRED FORTY-FIVE THOUSAND AND NO/100THS (\$145,000.00) WITH INTEREST THEREIN PROVIDED; AND

WHEREAS, THE NOTE SECURED BY THE MORTGAGE FIRST DESCRIBED AND HELD BY AUSTIN BANK OF CHICAGO AS SOLE OWNER AND NOT AS AGENT FOR COLLECTION, PLEDGEE OR IN TRUST FOR ANY PERSON, FIRM OR CORPORATION, AND

WHEREAS, SAID OWNER WISHES TO SUBORDINATE THE LIEN OF THE MORTGAGE FIRST DESCRIBED TO THE LIEN OF THE MORTGAGE RECORDED AS DOCUMENT NO. 92812516 SECONDLY DESCRIBED,

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE SUM OF ONE DOLLAR (\$1.00) TO AUSTIN BANK OF CHICAGO IN HAND PAID, THE SAID AUSTIN BANK OF CHICAGO HEREBY CONVENANT AND AGREE WITH THE SAID FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND THAT THE LIEN OF THE NOTE OWNED BY SAID AUSTIN BANK OF CHICAGO AND OF THE MORTGAGE SECURING THE SAME SHALL BE AND REMAIN AT ALL TIMES A SECOND LIEN UPON THE PREMISES THEREBY CONVEYED SUBJECT TO THE LIEN OF THE MORTGAGE TO SAID FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND AS APRESAID FOR ALL ADVANCES MADE ON THE NOTE SECURED BY SAID LAST NAMED FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN:

WITNESS, THE HAND AND SEAL OF AUSTIN BANK OF CHICAGO THIS 8th DAY OF OCTOBER 1992.

AUSTIN BANK OF CHICAGO

BY: RA Novak S.P. V.P.

ATTEST: Gillian E. Wilson Vice President

THIS INSTRUMENT PREPARED BY: LAURIE BOOMSMA
FIRST SAVINGS & LOAN ASSN OF SO. HOLLAND
475 E 162ND ST., SO. HOLLAND, IL. 60473

MAIL TO: BOX 67

Valerie Hughes
OFFICIAL SEAL
VALERIE HUGHES
Notary Public, State of Illinois
My Commission Expires 10-7-98

Box 67

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ATTEST: I, CLERK OF SAID COUNTY, DO HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL AS THE SAME APPEARS IN MY OFFICE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND SEAL OF SAID COUNTY AT CHICAGO, ILLINOIS, THIS _____ DAY OF _____, 19____.

CLERK OF SAID COUNTY

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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