

DEPT-01 RECORDING : \$29.00
T#33333 TRAN 7499 11/02/92 16:34:00
#2704 # *92-814929
COOK COUNTY RECORDER

Mortgagor has executed an installment Note dated as of September 30, 1992 payable to the order of the Mortgagee ("Note"), in the principal amount of \$85,432.13. The Note is first payable in 32 monthly consecutive installments of \$1,434.72 each including interest commencing October 20, 1992 and continuing on the same day of each month thereafter through May 20, 1995 with a final payment of all of the outstanding principal balance plus accrued and unpaid interest on June 20, 1995. Interest on the Note shall accrue at the per annum rate of twelve percent (12%). Interest after Default as hereinafter defined on the principal balance of the Note remaining from time to time unpaid shall be at the per annum rate of fifteen percent (15%).

1. The first paragraph immediately following the word "WITNESSETH" on the first page of the Mortgage is hereby deleted in its entirety, and the following is substituted in its place:

other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Mortgagor and Mortgagee agree as follows:

C. Mortgagee and Mortgagee have agreed to and have reduced the interest rate together with a reduction in the monthly installment payment due the Mortgagee.

B. The Mortgage secures the indebtedness, obligations and liabilities of Mortgagee pursuant to a Promissory Note in the original principal amount of \$100,000.00 dated June 23, 1989 payable to Mortgagee and executed by Mortgagee ("Note").

A. Mortgagor executed a Mortgage in favor of Mortgagee dated as of June 23, 1989 and recorded July 7, 1989 with the Cook County Recorder of Deeds as Document No. 69310239 (the "Mortgage"), encumbering the real estate described on Exhibit A attached hereto and made a part hereof.

UNDERSTANDINGS

This Modification Agreement is dated as of the 30th day of September, 1992 and is made between R & D Thiel, Inc., an Illinois corporation ("Mortgagor") and The First National Bank of Des Plaines ("Mortgagee").

MORTGAGE MODIFICATION AGREEMENT

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69310239

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15/10/20

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2. In all other respects, the Mortgage shall remain unchanged and in full force and effect.

MORTGAGOR:

R & D THIEL, INC., an Illinois corporation

By: *Paul J. Richter*

Its: *FCIS*

MORTGAGEE:

THE FIRST NATIONAL BANK OF DES PLAINES

By: *Jennifer A. Oster*

Its: *Vice President*

Prepared By and Mail To: *Box 400*

Paul J. Richter, Esq.
DeHaan & Richter, P.C.
55 West Monroe Street
Suite 1000
Chicago, Illinois 60603
(312) 726-2660

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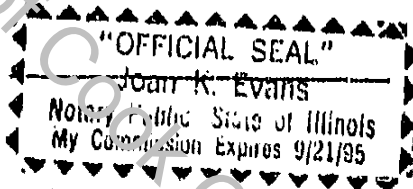
STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, JOAN K. EVANS, a Notary Public in and for the County and State aforesaid, do hereby certify that DONALD W. REITER, personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that he signed and delivered said instrument as (their) (his) (her) own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29TH day of OCTOBER, 1992.

Joan K. Evans
Notary Public

My Commission Expires:



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STATE OF ILLINOIS)
COUNTY OF COOK)

I, JOAN K. EVANS, a Notary Public in and for the County and State aforesaid, do hereby certify that DENNIS R. OSTER, VICE PRESIDENT of FIRST NATIONAL BANK OF DES PLAINE, a banking corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that he, being thereunto duly authorized, signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29TH day of OCTOBER, 1992.

Joan K. Evans
Notary Public

My Commission Expires:



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EXHIBIT A 2 3 1 4 9 2 9

Legal Description

LOTS 1, 21 AND 22 IN CAPRI VILLAGE, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 1 AND PART OF THE SOUTH EAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-02-412-004-0000

02-02-412-005-0000

02-02-412-010-0000

Common Address: 1700 Rand Road
Palatine, Illinois

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