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92818617

FML

FML92000802

LOAN NO

6800067293

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: FABIAN SALDANA AND KATHLEEN A SALDANA; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank I/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 8300 ASTER LANE TINLEY PARK ILLINOIS 60477

LEGAL DESCRIPTION:

LOT 45 IN TIMBERS EDGE UNIT NUMBER III, BEING A SUBDIVISION OF WEST 1/2 OF THE NORTH EAST 1/4 (EXCEPT THE EAST 215.00 FEET THEREOF) OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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DEPT-01 RECORDING \$23.50
T\$3333 TRAM 7547 11/03/92 14:11:00
\$2937 * -92-818617
COOK COUNTY RECORDER

Permanent Property Tax Number: 27-35-221-003-0000

ORIGINAL MORTGAGE
AND NOTE DATE:

10/23/92

REMAINING
MORTGAGE AMOUNT:

ORIGINAL MORTGAGE
AMOUNT:

110,000.00

ORIGINAL INTEREST
RATE:

7.750

MONTHLY PRINCIPAL
AND INTEREST
PAYMENT:

\$ 1035.40 payable on the first day of each month and due
on or before the 15th day of each month.

MONTHLY ESCROW
PAYMENT:

\$ 311.60 payable on the first day of each month and due
on or before the 15th day of each month.

FIRST PAYMENT DATE:

12/01/92

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated _____ and recorded on _____ as document No. * described above are hereby modified as follows: * **92818616**

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$ 509.86
Escrow:	\$ 143.81
Total Bi-weekly Payment:	\$ 653.67

2. The interest rate is reduced by .250% to 7.500 %.

The date of Your First Bi-Weekly Payment will be 11/16/92

2F 54899
FIRST AMERICAN TITLE INSURANCE

92818617

23/10/92
J.D.
K.A.S.

PREPARED BY: ANDREW J. ESTER
MAIL TO: FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 W. LARKIN AVE.
JOLIET, ILLINOIS 60435

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 7.625 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 23 day of October, 19 92

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY:

Judy C. Vor
Vice President

Fabian Saldana
FABIAN SALDANA

ATTEST:

[Signature]
Vice President

Kathleen A. Saldana
KATHLEEN A. SALDANA

STATE OF ILLINOIS

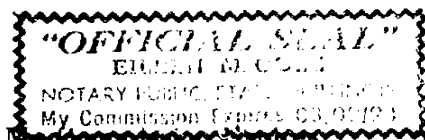
SS.

COUNTY OF COOK

I, EILEEN M. COLE, a Notary Public in and for said county and state do hereby certify that FABIAN SALDANA AND KATHLEEN A. SALDANA HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 23 day of October, 19 92



Eileen M. Cole
Notary Public