

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

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This Agreement, is made this 13th day of October, 1992, between C. Daniel Manogg, Jr. and Machele S. Dougherty N/K/A Machele S. Manogg, His Wife referred to as "Owners" located at 9504 W. Lawrence Court, Schiller Park, Illinois 60176 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter referred to as "Mortgagee".

### WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of Twenty Thousand and NO/100 Dollars (\$20,000.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated February 1, 1991, and recorded on February 11, 1991, in the Office of the Recorder of Cook County, Illinois as Document No. 91064854 and covering the following real property described as follows:

LOT 17 EXCEPT THE WEST 40 FEET IN LAWRENCE-RIVER-SUBDIVISION BEING A PART OF THE NORTH 1/2 OF LYNTHIA ROBINSON TRACT IN TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 9504 W. LAWRENCE COURT, SCHILLER PARK, IL 60176  
Permanent Tax I.D. No.: 12-15-120-006

AND WHEREAS, Owners have borrowed the sum of One Hundred and Thirty-Nine Thousand and NO/100 Dollars (\$139,000.00) from Banc Plus Mortgage Corporation located at P.O. Box 47524, San Antonio, Texas 78265 secured by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated October 13, 1992 and recorded on October 15, 1992 in the Office of the Recorder of Cook County, Illinois as Document No. 92765746.

AND WHEREAS, to induce Banc Plus Mortgage Corporation to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to Banc Plus Mortgage Corporation as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to Banc Plus Mortgage Corporation, in the Office of the Recorder of Cook County, Illinois as Document No. 92765746.

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2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Banc Plus Mortgage Corporaton.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

C. Daniel Manogg, Jr.  
C. DANIEL MANOGG, JR.

Machele S. Dougherty  
Machele S. Manogg  
MACHELE S. DOUGHERTY N/K/A  
MACHELE S. MANOGG, HIS WIFE

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: [Signature]  
Vice President

Attest: [Signature]  
Assistant Secretary

(SEAL)

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M.O. T. INCORPORATED  
2500 E. Dempster  
Suite 110  
Des Plaines, IL  
60016

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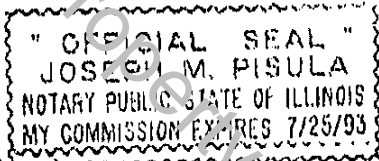
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STATE OF ILLINOIS )  
 ) SS.  
 COUNTY OF COOK )

I, Joseph M. Pisula, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that C. Daniel Manogg, Jr. and Machele S. Manogg personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this        day of OCTOBER, 1992.

(SEAL)



Joseph M. Pisula  
 Notary Public

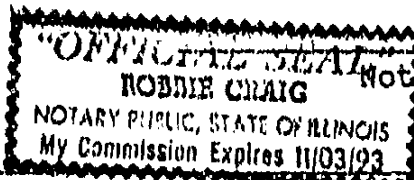
My Commission Expires: \_\_\_\_\_

STATE OF ILLINOIS )  
 ) SS.  
 COUNTY OF COOK )

I, Robbie Craig, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Charles Dean, Vice President of CITIBANK, FEDERAL SAVINGS BANK, and Thelma R. Eldridge, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 13th day of October, A. D. 1992.

(SEAL)



Robbie Craig  
 Notary Public

My Commission Expires: \_\_\_\_\_

This instrument prepared by: Thelma R. Eldridge, Consumer Credit Citibank, Federal Savings Bank 22 West Madison Street - Room 550 Chicago, Illinois 60602-4303

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