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mod/ext.[12/14/90

LOAN NUMBER-2048194

MODIFICATION AND/OR EXTENSION AGREEMENT

THIS INDENTURE made the 1st day of August, 1992, by and between FIRST NATIONAL BANK OF CICERO. A National Banking Association the owner of the mortgage or trust deed hereinafter described, and the Note or Notes secured thereby, and Rudogu, Inc. an Illinois Corporation, the owner or owners of the real estate hereinafter described and encumbered by said mortgage or trust deed ("OWNER")

WITNESSETH:

1. The parties hereby agree to extend or modify the terms of payment of the indebtedness evidenced by the principal promissory Note of the Owner in the amount of Ninety-three Thousand and no/100 pollars (\$93,000.00) dated July 7, 1989, (the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded July 13, 1989, in the office of the Recorder of Deeds, Cook County, Illinois, as Document Number 39-319498 conveying to FIRST NATIONAL BANK OF CICERO, A National Banking Association, certain real estate located in Cook County, Illinois and described as follows:

Lot 1 in Joseph Kanta's Subdivision of Blooks 1 and 2 in Subdivision of the West 1/2 of the Northeast 1/4 and Lot 2 in Block 2 in E. A. Cumming's and Company's Subdivision of the West 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 29, Township 39 North, Ranga 13, East of the Third Principal Meridian, according to the plat thereof recorded June 1, 1914, as Document Number 5427725, in Book 127 of Plats, Page 24, in Cook County, Illinois.

P.I.N.: 16-29-201-001

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Commonly Known As: 5921 W. Cermak Road, Cicero, 12 50650

- 2. The amount remaining unpaid on the indebtedness is \$89,058.48 (the "Indebtedness").
- 3. The interest provided for in the Note is 12.0% per annum. In consideration of the extension granted hereunder, Owner agrees to pay the indebtedness and interest thereon as follows:
- a. \$89,058.48 at the rate of 9.5% per annum on the basis of a year consisting of 380 days;
- b, and the entire principal sum and interest from August 1, 1992 shall be payable as follows:

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Property of County Clerk's Office

C.C. B.Some

Installments of principal and interest in the amount of <u>One Thousand Twenty Four and 01/100 dollars</u> (\$1,024.01) beginning on the <u>lst</u> day of <u>September</u>, 1992, and the <u>lst</u> day of each month thereafter for the next <u>fifty-eight (58)</u> consecutive months and;

A final payment of the remaining principal and interest balance due and payable on <u>August 1, 1997</u>.

Interest after maturity (whether by reason of acceleration or otherwise) shall be paid on the unpaid principal balance at the rate of 2.0% per annum.

BORROWER SHALL PAY TO THE NOTE HOLDER A LATE CHARGE OF (5%) FIVE PERCENT OF ANY MONTHLY INSTALLMENT NOT RECEIVED BY THE NOTE HOLDER WITHIN 5 DAYS AFTER THE INSTALLMENT IS DUE.

4. This agreement is supplementary to said Mortgage or Trust Deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Note, or any other Security Document shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said Mortgage or Trust Deed, or any other Security Document. The provisions of this indenture shall inurs to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, scaled and delivered this indenture the day and year first above written.

RUDOGU INC. AN ILLINOIS CORPORATION

BY:

RODOITO GUETTETO

ITS: President

ATTEST:

BY:

Sames A. Jimenez

ITS: Secretary

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STATE OF ILLINOIS)
COUNTY OF COOK
S5:

_ a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT ROLL COLLEGE PAR President of Radiock Lac , and __ Leader , Sodretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as a free and voluntary act of said Company, for the used and purposes therein set forth; and said Secretary then and there acknowledged that the said Secretary as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth. Given under hand and Notarial Smal this __ > > and day of __ oct. , 1941-Marino

INSTRUMENT PREPARED BY:

WILLIAM C. ANDERSON SENIOR VICE PRESIDENT FIRST NATIONAL BANK OF CICERO 6000 WEST CERMAK ROAD CICERO, IL 60650 MARIANO RIVERA, JR.
YULAHY PULLU, STATE OF ILLINOIS
COLOMNISTION EXPIRES 9/13/93

RETURN TO:

FIRST NATIONAL BANK OF CICERO 6000 WEST CERMAK ROAD CICERO, ILLINOIS 60650 OR

RECORDER'S BOX 284

9282: 195

Property of Cook County Clark's Office