

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

92824537

WHEREAS, DONALD J. MORRISSEY, BY MORTGAGE DATED OCTOBER 22, 1992 AND RECORDED IN THE RECORDER'S OFFICE OF COOK County, Illinois, on the NOV 05 1992 day of NOV 05 1992 1992 as Document No. 92824536, did convey unto DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, a Corporation of the United States of America, certain premises in Cook County, Illinois, described as:

92824536

LOTS 34 TO 41 (EXCEPT THAT PART OF LOTS 34 TO 41 WHICH LIES SOUTH OF A LINE DRAWN FROM A POINT ON THE WEST LINE AFORESAID LOT 34, SAID POINT BEING 11 FEET NORTH OF THE SOUTHWEST CORNER OF LOT 34, TO A POINT ON THE EAST LINE AFORESAID LOT 38, SAID POINT BEING 4 FEET NORTH OF THE SOUTHWEST CORNER OF LOT 38, AND LYING NORTH OF THE NORTHERLY LINE OF THE PROPERTY CONDEMNED FOR HIGHWAY PURPOSES IN CASE NO. 54C-3865, SAID LINE BEING FURTHER DESCRIBED AS INTERSECTING THE NORTHWEST CORNER OF LOT 36 AND RUNNING THENCE SOUTHEASTERLY TO THE SOUTHWEST CORNER OF LOT 41, ALSO EXCEPTING THEREFROM THAT PART OF LOTS 36 TO 41 CONDEMNED IN CASE NO. 54C-3865) ALL IN BLOCK 4 IN SCOTT RESUBDIVISION OF BLOCKS 1, 2, 4 AND 6 (EXCEPT LOTS 7, 9 TO 14 IN BLOCK 4) IN ORCHARD PLACE (BY SCOTT) OF PART OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 09-33-200-018

ADDRESS OF PROPERTY: 3000 CURTIS STREET, DES PLAINES, IL 60018-3810

to secure a Note for \$55,000.00 with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

MORTGAGE DATED FEBRUARY 15, 1990 AND RECORDED DECEMBER 11, 1990 AS DOCUMENT NO. 90601335 MADE BY DONALD J. MORRISSEY, TO GRANVILLE NATIONAL BANK, TO SECURE AN INDEBTNESS OF \$47,250.00

but is willing to subject and subordinate the right, interest, and claim to the lien of the above mentioned mortgage:

NOW, THEREFORE, the undersigned, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, AS MORTGAGEE, THAT THE RIGHT, INTEREST AND CLAIM OF THE UNDERSIGNED IS AND SHALL BE AND REMAIN AT ALL TIMES SUBJECT AND SUBORDINATE TO THE LIEN OF THE MORTGAGE TO SAID DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION AND FOR ALL THE ADVANCES MADE OR TO BE MADE UNDER THE PROVISIONS OF SAID MORTGAGE OR ON THE NOTES SECURED THEREBY AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN, HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS.

WITNESS THE HAND AND SEAL OF THE UNDERSIGNED THIS 26th day of OCTOBER, 1992.

GRANVILLE NATIONAL BANK

Daniel J. Wujek
Vice President & Cashier
STATE OF ILLINOIS }
COUNTY OF Putnam } ss.

Philip C. Carlson
Executive Vice President

DEPT-01 RECORDING \$23.50
751111 TRAN 9846 11/05/92 11:39:00
-6678 # *-92-824537
COOK COUNTY RECORDER

I, the undersigned, a Notary Public, in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Philip C. Carlson, Executive Vice President and Daniel J. Wujek, V.P. & Cashier of the Granville National Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this date in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 26th day of OCTOBER, 1992.

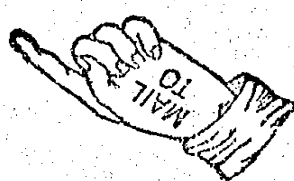
Carol R. Serrine
Notary Public

My Commission expires 8-7, 1994

" OFFICIAL SEAL "
CAROL R. SERRINE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXP: 8/7/94

Return to: Norwood Federal Savings
Division of Deerfield Federal Savings
5813 N. Milwaukee Avenue
Chicago, IL 60646
Attn: Gwen Warren

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