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COOK COUNTY ILLINOIS OF LIEN

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THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this <u>27th</u> day of <u>October</u> by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

Witnesseth

WHEREAS, the Bank is the owner of a Mortgage dated August 6, 1991 and recorded September 9, 1991 among the land records in the Office of the Recorder of Deeds of Cook County Illinois, as document number 91465049 and a mortgage made by Allan H. Lau and Shirley S. Wong, husband and wife to secure an indebtedness of \$40,000.00.

WHEREAS, Alan H. Lau and Shirley S. Wong is the owner of that certain parcel of real estate commonly known as 31 W 13th St., Chicago, IL 60605 and more specifically described as follows:

PIN#17-21-213-002

SEE ATTACHED RIDER

Whereas, The First National Bank of Chicago has refused to make the Mortgage loan except upon condition that the Mortgage dated August 6, 1991 and recorded September 9, 1991 among the land records in the Office of the Recorder of Deeds of Cook Courty, Illinois as document number 91465049 in the amount of \$40,000.00 be subordinate to said \$300,000.00 mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties here; to to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the coan to Alan H. Lau and Shirley S. Hong it is hereby mutually agreed, as follows:

- 1. That the bank convenants and consents that the lien of its Mortgage document number 91465049 shall be subject and subordinate in lien to the lien of The First National Bank of Chicago Mortgage dated October 27, 1992 reflecting and securing the loan made by the Bank to Alan H. Lau and Shirley S. Wong in the amount of Three Hundred Thousand no/100 (\$3:00,000) pollars, and recorded in Cook County. Illinois as document number 232 (16) and to 21 renewals, extensions or replacements of said Mortgage; and
- 2. That this Agreement shall be binding upon and shall inure to the benefit of the Bank, their successors and assigns.

Loan #2039028

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By:

Joseph B. Kroll, Systems Officer
Type name and title

STATE OF ILLINOIS)

jss

COUNTY OF COOK

I, Ruby J. Natis , a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joseph B. Kroll, Systems Officer Of The First National Bank of Chicago personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed

before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this <u>15th</u> day of October , 1992.

RUBY J OATIS
NOTARY FUELD, STATE OF ILLINOIS
MY COMMISSION EXP. 8/12/96

Notary Public

Commission expires:

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of

The First National Bank of Chicago

One First National Plaza Suite 0120

Chicago, Illinois 60670

AFTER RECORDING RETURN TO: Equity Credit Center

The First National Bank of Chicago One First National Plaza

Suite 0482

Chicago, Illinois 60670

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Property of County

TABLE LACOURTER OF THE TRANSPORT OF THE

#2039028 LAU/WONG

PARCEL 1:

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PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS RECORDED NOVEMBER 28,1989 AS DOCUMENT 89566231

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