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American National Bank of Libertyville

COOK COUNTY, ILLINOIS
FILED FOR RECORD
Libertyville, Illinois (800) 816-4000

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MODIFICATION AGREEMENT

THIS AGREEMENT, made this 10TH day of SEPTEMBER, 1992 between AMERICAN NATIONAL BANK OF LIBERTYVILLE, a National Banking Association ("Lender") and BARBARA K. WING, A SPINSTER. ("Borrower"), WHEREAS:

- 71-86-533 J
- 230w
- A. Borrower has heretofore executed and delivered to Lender a Principal Note (the Note) dated OCTOBER 28, 1988 principal sum of ONE HUNDRED EIGHTY THOUSAND AND NO/100 (\$180,000.00) DOLLARS.
- B. The Note is secured by a Mortgage dated OCTOBER 28, 1988 and recorded on NOVEMBER 4, 1988 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 88510629, which encumbers the real estate described in Exhibit A attached here to.

PARCEL 1: UNIT 3711 IN LAKE POINT TOWER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: A PART OF LOT 7 IN CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO DOCK ADDITION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 88309162, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSES OF STRUCTURAL SUPPORT, INGRESS AND EGRESS, AND UTILITY SERVICES AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 7, 1988 AND KNOWN AS TRUST NUMBER 1043-99-09, DATED JULY 13, 1988 AND RECORDED JULY 14, 1988 AS DOCUMENT 88309160.

PIN: 17-10-214-005-0000

5057 Lake Shore Drive Chicago Ill.

- C. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof is \$175,558.15. Such sum is evidenced by the Note and Mortgage.
- D. Borrower and Lender mutually desire to modify the terms and conditions of the Note.

NOW, THEREFORE, the parties, notwithstanding anything contained to the contrary in the Note agree as follows:

1. THE PRINCIPAL BALANCE REMAINING OF ONE HUNDRED SEVENTY FIVE THOUSAND FIVE HUNDRED FIFTY EIGHT AND 15/100 (\$175,558.15). PLUS INTEREST ON THE BALANCE OF PRINCIPAL REMAINING BE PAYABLE FROM TIME TO TIME AT THE RATE OF 6.75% PER ANNUM AS FOLLOWS: PRINCIPAL AND INTEREST PAYMENTS OF \$1,193.79 MONTHLY BEGINNING NOVEMBER 1, 1992 AND MONTHLY THEREAFTER UNTIL THE FINAL PAYMENT ON OCTOBER 1, 1997.

(A) EXTEND THE TERM BY 5 YEARS FROM DATE OF MODIFICATION

(B) LOWER RATE TO 6.75%

2. EXCEPT AS MODIFIED BY THIS MODIFICATION AGREEMENT, ALL OF THE PROVISIONS OF THE NOTE AND MORTGAGE SHALL REMAIN IN FULL FORCE AND EFFECT.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument as of the date first above written.

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AMERICAN NATIONAL BANK
LIBERTYVILLE

BY: J. Bert Carstens
J. BERT CARSTENS, PRESIDENT

ATTEST:

Deborah D. Marrs
DEBORAH D. MARRS, VICE PRESIDENT

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT J. BERT CARSTENS and DEBORAH D. MARRS, personally known to me to be the PRESIDENT of AMERICAN NATIONAL BANK OF LIBERTYVILLE and personally known to me to be the VICE PRESIDENT of said Bank, and personally known to me to be the same persons whose names are subscribed on the foregoing instrument, appeared before me this day in person and severally acknowledged that as such PRESIDENT and VICE PRESIDENT of said Bank, they signed and delivered said instrument and caused the corporate seal of said Bank to be affixed thereto, pursuant to corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial Seal this 10TH day of SEPTEMBER, 1992.

Sharyn Hershey
NOTARY PUBLIC

My commission expires:

8-21-94



CONSENT AND ACKNOWLEDGMENT OF BORROWERS

Barbara K. Wing
BARBARA K. WING

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT BARBARA K. WING who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial Seal this 10TH day of SEPTEMBER, 1992.

Kathy W. Whitworth
NOTARY PUBLIC

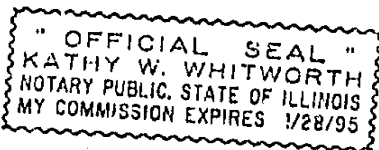
My commission expires:

1-28-95

Mail To,

THIS INSTRUMENT WAS PREPARED BY:

AMERICAN NATIONAL BANK OF LIBERTYVILLE
1201 S. MILWAUKEE AVENUE
LIBERTYVILLE, IL 60048



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