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Loan

Modification Agreement

Loan No. 11215-8

WHEREAS

IRVING FEDERAL BANK For Savings

92828916

loaned --- SHARON M. SULTAR, UNMARRIED ---

the sum of --- ONE HUNDRED FORTY THOUSAND AND 00/100 --- Dollars

(\$ 140,000.00), as evidenced by a note and mortgage executed and delivered on MARCH 13, 1991 DOC. #91116380 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

RE-AMORTIZE LOAN OVER 360 MONTHS WITH A BALLOON TERM OF 7 YEARS, WITH THE FIRST PAYMENT DUE NOVEMBER 1, 1992 AND THE TOTAL LOAN DUE AND PAYABLE OCTOBER 1, 1999, AND LOWER THE INTEREST RATE FROM 8.7% to 7.15% WITH A PRINCIPAL BALANCE OF \$136,000.00

LEGAL DESCRIPTION ATTACHED HEREWITH

COMMONLY KNOWN AS: 1309 N. WELLS STREET UNIT #804, CHICAGO, ILL. 60610
TAX I.D #17-04-215-022, 17-04-215-023 AND 17-04-215-024

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is ONE HUNDRED THIRTY SIX THOUSAND AND NO CENTS --- Dollars (\$136,000.00),

all of which the undersigned promises to pay with interest at 7.150 % per annum until paid, and that the same shall be payable - NINE HUNDRED EIGHTEEN AND 56/100 (OR MORE) --- Dollars (\$918.56 (or more) per month beginning on the 1st day of NOVEMBER 1992, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 26th day of OCTOBER 1992

92828916

IRVING FEDERAL BANK For Savings

By Mark M. Voth (SEAL)
Vice President Authorized Signature

ATTEST: Emily M. Sedgewick
Secretary

DEPT-01 RECORDING (SEAL) \$27.00

*Note: Strike out words "for the following reasons:" if not applicable.

72222 TRAN 2318 11/06/92 15:15:00
#8403 # B 4-92-828916
COOK COUNTY RECORDER

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

92828916

Sharon M. Sultar (SEAL)
SHARON M. SULTAR

____ (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)
THIS INSTRUMENT PREPARED BY:

Phyllis Stayarc
3515 W. Irving Park Road
Chicago, Ill. 60618

Phyllis Stayarc
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CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS, COOK County ss:

The foregoing instrument was acknowledged before me this NOVEMBER 6, 1992

(date)

by FRANK M. DIETZ

(person acknowledging)

VICE PRESIDENT

(office)

of

IRVING FEDERAL BANK

(name of corporation)

a ILLINOIS corporation, on behalf of the corporation.
(state)

My Commission Expires:

Rhonda Stangor
Notary Public

INDIVIDUAL ACKNOWLEDGMENT

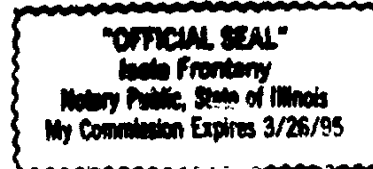
STATE OF ILLINOIS, Cook County ss:

I, Isela Frontary, a Notary Public in and for said county and state, do hereby certify that Sharon M. Sultan, personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 20th day of October, 19 92.

My Commission Expires: 3/20/95

Isela Frontary
Notary Public



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My Commission Expires 3/28/2021
Notary Public, State of Illinois
Jada Fontana
"OFFICIAL SEAL"

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LEGAL DESCRIPTION

UNIT 804 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN MICHAEL'S TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 91-074681, AND LOCATED IN LOTS 104, 105 AND 106 IN SHELDON'S SUBDIVISION OF LOTS 61 TO 90, BOTH INCLUSIVE, IN BRONSON'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. MORTGAGOR ALSO HEREBY GRANTS AND ASSIGNS TO IRVING FEDERAL BANK FOR SAVINGS, ITS SUCCESSORS AND ASSIGNS, PARKING SPACE NO. 7 AS A LIMITED COMMON ELEMENT AS SET FORTH AND PROVIDED IN THE AFOREMENTIONED DECLARATION OF CONDOMINIUM.** MORTGAGOR ALSO HEREBY GRANTS TO MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS TO THE RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE AFOREMENTIONED DECLARATION THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, RESTRICTIONS, CONDITIONS, COVENANTS, AND RESERVATIONS CONTAINED IN SAID DECLARATION AS IF RECITED AND STIPULATED AT LENGTH HEREIN.

92828916

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