

UNOFFICIAL COPY

Prepared by... American 1000 West Suite 107 Pompano Beach, FL 33062
WHEN RECORDED RETURN TO
ONTRAK ASSIGNMENT SERVICES
P. O. BOX 3029
FREDERICK, MD 21701

Loan Number 92831324
1003284

ASSIGNMENT OF MORTGAGE

STATE OF IL) SS
COUNTY OF COOK)

92831324

FOR VALUE RECEIVED, the undersigned, The Resolution Trust Corporation, a corporation organized and existing under the laws of the United States of America, as Receiver of Horizon Federal Savings Bank, Wilmette, Illinois F/K/A First Federal Savings & Loan Association of Wilmette, Successor by merger to Guaranty Federal Savings & Loan Association F/K/A Glenview Guaranty Savings & Loan Association, Evergreen Federal Savings & Loan Association, F/K/A Evergreen Savings Association, and Lincoln Square Federal Savings & Loan Association, F/K/A Lincoln Square Savings Association, (the "Receiver"), does hereby grant, bargain, sell, convey, assign, and deliver unto HORIZON SAVINGS BANK, F.S.B., its successors and assigns all of the Receiver's right, title and interest in and to that certain mortgage executed by LLOYD M RAYMOND AND MURIEL A. RAYMOND, HIS WIFE in the principal sum of (\$ 49700.00) dated the 03 day of June, 1974 and recorded on the 12 day of July, 1974, in the office of the Recorder of Deeds of COOK County, State of IL as Document Number 22780744 together with the debt secured, the Note and obligations therein described, all sums of money due or to become due thereon, with interest, and all interest of the undersigned in and to the lands and property conveyed by said mortgage (see attached legal):

PIN: # 0435303017
ADDRESS: 921 HARLEM AVENUE-421
GLENVIEW, IL 60025

DEPT-01 RECORDING 423.00
T60010 TRAN 4018 11/06/92 15:13:00
39057 6 4-72-331324
COOK COUNTY RECORDER

THIS ASSIGNMENT is made without recourse, warranties or representations of any kind.

TO HAVE AND TO HOLD UNTO the said HORIZON SAVINGS BANK F.S.B., its successor and assigns forever.

IN WITNESS WHEREOF, the said Receiver has caused this instrument to be executed, in its name by its duly authorized officer this 23RD day of July, 1991.

RESOLUTION TRUST CORPORATION,
As Receiver of Horizon Federal Savings Bank, Wilmette, Illinois 92831324

BY: Ralph C. Gibson
Ralph C. Gibson
Specialist-in-Charge
HORIZON FEDERAL SAVINGS BANK

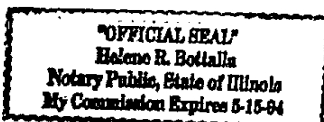
STATE OF ILLINOIS) SS
COUNTY OF COOK)

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY THAT RALPH C. GIBSON, Specialist-in-Charge, of The Resolution Trust Corporation, as Receiver of Horizon Federal Savings Bank, Wilmette, Illinois who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such Specialist-in-Charge, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS 23RD DAY OF July, 1991.

BY: Helene R. Bottalla
Notary Public

AAS#: 01738



LOAN NO. 1003284 --
COUNTY COOK (A)



Handwritten initials 'BE' and '23'

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Property of Cook County Clerk's Office

32707
Doc 2189

This instrument prepared by Linda Trapper, 990 Kivor Drive, Glenview, IL

MORTGAGE

LN # 01003284

THIS INDENTURE WITNESSETH: That the undersigned,

Lloyd M. Raymond and Muriel A. Raymond, his wife

of the Village of Glenview County of Cook State of Illinois, hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

GLENVIEW GUARANTY SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of Cook in the State of Illinois to wit: SEE OTHER ATTACHED

UNIT NO 21 as delineated on Survey of the following described parcel of Real Estate (hereinafter referred to as "Development Parcel".)

Lot 1 in Gauer's Resubdivision of that part of Lot 18 in Assessor's Division, being in the North East 1/4 of the South West 1/4 of Section 35, Township 42 North, Range 12, East of the Third Principal Meridian, West of the Right-Of-Way of the Chicago-Milwaukee-St. Paul and Pacific Railroad (except the West 33.0 feet and the South 656.0 feet thereof) lying South of Dewes Street, as per plat of Dedication recorded as Document Number 16,719,480, in Book 478, Page 50, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium made by Northbrook Trust and Savings Bank as Trustee under the provisions of a Trust Agreement dated August 7, 1972 and known as Trust Number LT-649, recorded in the Office of the Recorder of Deeds of Cook County Illinois as Document Number 22417525; together with an undivided 3.8730 percent interest in said Development Parcel (excepting from said Development Parcel all the property and space comprising all the Units defined and set forth in said Declaration and Survey).

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all such leases and agreements and all the avails thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it may deem proper to enforce collection thereof, employ renting agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whoever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of Forty Nine Thousand Seven Hundred and 00/100 Dollars (\$ 49,700.00), which note together with interest thereon as provided by said note, is payable in monthly installments of Three Hundred Ninety Two and 00/100 Dollars (\$ 392.00) on the 15th day of each month commencing with July 15, 1974 until the entire sum be paid.

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92831324

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

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