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COOK COUNTY, ILLINOIS
FILED FOR RECORD
92831364

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SUBORDINATION AGREEMENT

92831364

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 27th day of October, 1992 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 9, 1992 and recorded N/A among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number N/A made by Alan C. Brown and Mary T. Brown, his wife ("Borrowers"), to secure an indebtedness of \$80,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 933 Central Avenue -- Wilmette, IL 60091 and more specifically described as follows:
Lot 8 (except the East 41 2/3 feet and except the South 60 feet) and Lot 9 (except the South 60 feet) in N.E. Peterson Subdivision of Block 20, in the Village of Wilmette, in Cook County, Illinois. (in the North Section of Wilmette Reserve, Township 42 North, Range 13, East of the Third Principal Meridian).

PIN # 05-34-208-001 and Successors &/or Assigns

WHEREAS, The Northern Trust Company, Its ("Mortgagee") has refused to make a loan to the Borrowers of \$ 196,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 92831363 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Ninety-six Thousand***** Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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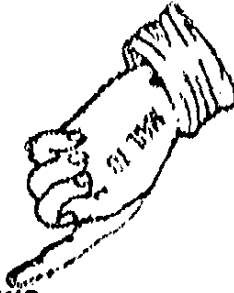
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AFTER RECORDING RETURN TO: Box 77
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Suite 0482
Chicago, Illinois 60670

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Suite 0120
Chicago, Illinois 60670

OPTICAL SEAL
MARGARET I. KRUEPPEL
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES JUNE 19, 1996

Commission expires: 6-19-96

Margaret I. Krueppel
Notary Public

Given under my hand and official seal, this 27th day of
October, 19 92

I, Margaret I. Krueppel, a notary public in and
for said County, in the State aforesaid, DO HEREBY CERTIFY that
Joseph B. Kroll, Systems Officer
of The First National Bank of Chicago, personally known to me to be the same
person whose name is subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he signed, sealed
and delivered the said instrument as a free and voluntary act, and as
the free and voluntary act of the "Bank", for the
uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF COOK)
SS

Joseph B. Kroll, Systems Officer
Type name and title

BY: *[Signature]*

THE FIRST NATIONAL BANK OF CHICAGO

IN WITNESS WHEREOF, this Subordination Agreement has been executed by
the Bank on the date first above written.

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