

UNOFFICIAL COPY

BANK OF HOMewood A Great Lakes Bank

2034 Hickory Road, Homewood, IL 60430
(708) 708-0000
10000 Dixie Highway, Homewood, IL 60430
'LENDER'

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR Henry L. Lloyd Nettie Lloyd (married to each other) N/K/A ALL Akabar Sharouf and Tauheedah Sharouf (J)	BORROWER Sharouf & Sons Landscaping
ADDRESS 16626 Plymouth Drive Markham, IL 60426 TELEPHONE NO. 708-339-8267	ADDRESS 16626 Plymouth Markham, IL 60426 TELEPHONE NO. 708-339-8267
IDENTIFICATION NO. 320-38-4840	IDENTIFICATION NO. 320-38-4840

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 15TH day of OCTOBER, 1992, is executed by and between the parties indicated below and Lender.

A. On APRIL 16, 1991, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWENTY-SEVEN THOUSAND FOUR HUNDRED EIGHTEEN AND 41/100 Dollars (\$27,418.41), which Note was

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book at Page Filing date FEBRUARY 14, 1992, as Document No. 22-025281, in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a, executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to OCTOBER 15, 1997, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of OCTOBER 15, 1992, the unpaid principal balance due under the Note was \$ 25,117.04, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

1. COLLATERAL SECURING OTHER LOANS WITH LENDER MAY ALSO SECURE THIS LOAN.
2. RENEWAL OF THIS LOAN WILL BE SUBJECT TO A RENEWAL FEE.

SCHEDULE A

THE EAST 30 FEET OF LOT FOUR (4) AND ALL OF LOT FIVE (5) IN BLOCK EIGHT (8), IN ROBERTSON AND YOUNG'S FIRST ADDITION TO HARVEY, BEING A SUBDIVISION IN THE WEST HALF (1/2) OF THE NORTHWEST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) AND THE SOUTHWEST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 16, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.00
 T60010 TRAK 403 11/09/92 15:03:00
 49314 \$ *-192-1834 174
 COOK COUNTY RECORDER

92834176

Address of Real Property:
16626 Plymouth
Markham, IL 60426

Permanent Index No.(s): 29-18-426-016

SCHEDULE B

EXISTING LIENS OF RECORD.

UNOFFICIAL COPY

GRANTOR: Henry L. Lloyd

GRANTOR: Nettie Lloyd

Henry L. Lloyd

Nettie Lloyd

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER: Sharief & Sons Landscaping
Ali Akbar Shareef
Ali Akbar Shareef

BORROWER:

BORROWER: Sharief & Sons Landscaping
Tauheedah Shareef
Tauheedah Shareef

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

17
14
34
33
32
31

State of ILLINOIS)
County of COOK)

I, Margaret Palm, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ali Akbar Shareef and Tauheedah Shareef, personally known to me to be the same person 8 whose name are are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 19TH day of October 1992.

Margaret Palm
Notary Public

Commission expires:

OFFICIAL SEAL
MARGARET PALM
Notary Public, State of Illinois
My Commission Expires 6-12-94

Prepared by and return to:

LP-IL008 © FormAll Technologies, Inc. (8/11/98 (800) 887-3768

State of _____
County of _____

I, _____, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this _____ day of _____

Notary Public

Commission expires: