

92638986

MODIFICATION AGREEMENT - MORTGAGE

UNOFFICIAL COPY

In consideration of the payment to COLUMBIA NATIONAL BANK OF CHICAGO, the owner and holder of the indebtedness described below, of a modification fee of \$ -0- receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

RE TITLE SERVICES # R11-444

The existing indebtedness is represented by a Note dated October 20, 1988, in the original principal amount of \$ 60,000.00 plus interest at the rate of P + 1 1/2 % per annum payable in 11 monthly installments of ~~accrued interest only~~ with the final installment due and payable October 20, 1989. The present unpaid balance of said indebtedness is \$ 60,000.00.

The Note is secured by a Mortgage dated October 20, 1988 and recorded in the office of the Recorder of Cook County on November 9, 1988 as Document No. 88-517829 and assignment of rents dated October 20, 1988 and recorded in Recorder's Office of Cook County on November 9, 1988 as Document No. 88-517830. The Note and Mortgage are hereby amended to provide that the unpaid balance of \$ 60,000.00 shall

bear interest at the rate of P + 1 1/2 % per annum and shall be paid in installments as follows;
\$ Accrued interest on the 20th day of November, 1992 and
\$ Accrued interest on the 20th day of each succeeding month thereafter
for 11 successive months and a final payment of \$ principal balance plus accrued on the
20th day of October, 1993 interest.
SEE REVERSE SIDE FOR LEGAL DESCRIPTION.

All other terms, provisions and conditions of the Note, Mortgage and any and all other security instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

DEPT. OF RECORDS
T#1111 TRAN 0103 11/10/92 14:43:00
#7511 * -92-838986
COOK COUNTY RECORDER

DATED AT CHICAGO, ILLINOIS, this 20th day of October, 1992 **92638986**

BY Charles S. Castle
Charles S. Castle, Vice President

J. Timothy Kelley
J. Timothy Kelley
Mary L. Kelley
Mary L. Kelley

The foregoing Extension Agreement has been executed with the knowledge and consent of the undersigned endorsers or guarantors who hereby consent to the same and agree that their obligations shall continue in force unchanged hereby.

J. Timothy Kelley
J. Timothy Kelley
Mary L. Kelley
Mary L. Kelley

DEPT. OF RECORDS
T#1111 TRAN 0103 11/10/92 14:44:00
#7511 * -92-838986
COOK COUNTY RECORDER

State of Illinois, Cook County ss.

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that J. Timothy Kelley and Mary L. Kelley

are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, this 20th day of October, 1992.

THIS INSTRUMENT PREPARED BY
Charles Castle (CSC)
COLUMBIA NATIONAL BANK OF CHICAGO
5250 N. HARLEM AVENUE
CHICAGO, ILLINOIS 60656
MAN-7-1083 RETURN TO SAME

Patricia A. Nellet 2750
"OFFICIAL SEAL"
Notary Public
PATRICIA A. NELLETT
Notary Public, State of Illinois
My Commission Expires 1/12/93

UNOFFICIAL COPY

LEGAL DESCRIPTION

Lot 9 in Block 7 in Otto Rueter's Norwood Park Addition being a Subdivision of Lots 1 and 2 in Superior Court Commissioners Partition of part of the North Half of Section 7, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known As: 7055 West Higgins, Chicago, Illinois

PIN #13-07-111-001

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Property of Cook County Clerk's Office