

92839591

5/20/92

LOAN MODIFICATION AGREEMENT

WHEREAS, DOWNERS GROVE NATIONAL BANK, a national banking association, loaned Downers Grove National Bank, as Trustee under Trust No. 92-154 the sum of Two Hundred and Fifty Thousand and No Cents DOLLARS (\$250,000.00), as evidenced by the note and mortgage or trust deed in the form of a mortgage executed and delivered on May 29, 1992, which document is duly recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 92388216 and 92388217, which note and mortgage or trust deed in the form of a mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the property is legally described as follows:

Lots 57 and 58 in John H. Curtis Subdivision of Blocks 2 and 7 in Nickerson Subdivision of East 1/2 of Section 6, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number: 19-06-203-010 and 19-06-209-010  
Property Address: 6603 West Pershing Road, Stickney, IL  
DEPT-01 RECORDING \$27.00  
T#0010 TRAN 420B 11/10/92 14:13:00  
#9518 : \* - 92 - 839591  
COOK COUNTY RECORDER

WHEREAS, the undersigned owner of said premises, desires a modification of the terms of said loan and said DOWNERS GROVE NATIONAL BANK, has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Two Hundred and Seventy Eight Thousand Four Dollars and 99/100 DOLLARS (\$278,004.99), all of which the undersigned promises to pay with interest at Ten percent (10%) per annum until paid, and that the same shall be payable in the amount of Two Thousand Six Hundred Ten Dollars and Fifty-six Cents DOLLARS (\$2,610.56) per month beginning on November 2, 1992, to be applied first to interest, and balance to principal, plus taxes and insurance obligations (which are estimated and may be adjusted as necessary). The maturity date of the loan shall be June 2, 1997, at which time any remaining unpaid principal and interest shall become due. \*New monies (\$30,000.00) plus accrued interest are due at maturity of note #75304 (April 9, 1993).

It is further agreed that all terms and conditions contained in said note and mortgage or trust deed in the form of a mortgage not herein specifically modified, shall remain in full force and effect.

Signed, sealed and delivered this 12th day of October, 1992.

as Trustee under Trust No. 92-154

DOWNERS GROVE NATIONAL BANK, as Mortgagee

BY: [Signature]  
Its:

BY: [Signature]  
Its: Vice President

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

[Signature]  
Todd R. Swenson

[Signature]  
Sandra Swenson

\$ 27.00 E

UNOFFICIAL COPY

Property of Cook County Clerk's Office

16506645

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF DUPAGE )

I, the undersigned, \_\_\_\_\_, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that

John Lohmeyer, Assistant Vice President of DOWNERS GROVE NATIONAL BANK of

\_\_\_\_\_ of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ Assistant Vice President

\_\_\_\_\_ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said \_\_\_\_\_ Assistant Vice President then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee, as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of October, 1992.

Susan Ann Colby  
Notary Public

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF DUPAGE )

I, the undersigned, \_\_\_\_\_ Notary Public in and for the County and State aforesaid, do hereby certify that Garry T. Corrie whose

names are as Vice President \_\_\_\_\_ respectively of DOWNERS GROVE NATIONAL BANK, a national corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of October, 1992.

Susan Ann Colby  
Notary Public

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF DuPage )

I, the undersigned, \_\_\_\_\_ a Notary Public in and for said County and State, do hereby certify that Todd R. and Sandra Swenson

person(s) whose name(s) \_\_\_\_\_ are \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as \_\_\_\_\_ their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of October, 1992.

Susan Ann Colby  
Notary Public

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

DOWNERS GROVE NATIONAL BANK  
MAIN AND QUELISE STREETS  
DOWNERS GROVE, IL 60515