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SUBORDINATION AGREEMENT

This Agreement, is made this 21ST day of SEPTEMBER, 1992
 between PAUL L. JAY and LYNN E
WOODBURY, HIS WIFE referred to as "Owners" located at
2652 WEST FARWELL, CHICAGO, ILLINOIS 60645
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
 referred to as "Mortgagee".

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WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal
 amount of TWENTY FIVE THOUSAND DOLLARS AND 00/100
 Dollars (\$ 25,000.00), which indebtedness is secured by a certain
 Mortgage made by Owners to Mortgagee dated NOVEMBER 30, 1990, and
 recorded on DECEMBER 7, 1990 in the Office of the Recorder of
COOK County, Illinois as Document No. LR3931201 and covering
 the following real property described as follows:

LOT 25 AND 26 IN BLOCK 10 IN NATIONAL CITY REALTY COMPANY'S
 SECOND ADDITION TO ROGERS PARK MANOR, A SUNDIVISION IN THE
 EAST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION
 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL
 MERIDIAN, NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE, IN
 COOK COUNTY, ILLINOIS.

DEPT-11 \$25.00
 T#7777 TRAN 2769 11/12/92 12:22:00
 #6310 # *-92-844427
 COOK COUNTY RECORDER

Commonly known as: 2652 WEST FARWELL, CHICAGO, ILLINOIS 60645
 Permanent Tax I.D. No.: 10-36-224-018, VOLUME 503

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED TWENTY
THREE THOUSAND DOLLARS AND 00/100 Dollars (\$ 123,000.00) from
BANC ONE MORTGAGE CORPORATION located at
 secured by a
 Mortgage/Trust Deed on the real property described above, which
 Mortgage/Trust Deed is dated 9-23-92 and recorded on
11-12-92, in the Office of the Recorder of COOK
 County, Illinois as Document No. 92-844426.

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AND WHEREAS, to induce BANC ONE MORTGAGE CORPORATION to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to BANC ONE MORTGAGE CORPORATION as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to BANC ONE MORTGAGE CORPORATION in the Office of the Recorder of 91-23-92 County, Illinois as Document No. 92-844426
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to BANC ONE MORTGAGE CORPORATION
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

Paul L. Jay
PAUL L. JAY
Paul

Lynn E. Woodbury
LYNN E. WOODBURY
F.

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MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: [Signature]
Vice President

(SEAL)

Attest: [Signature]
Assistant Secretary

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STATE OF ILLINOIS)
) SS.
COUNTY OF)

I, _____, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that _____ and _____

personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 19____.

(SEAL)

Notary Public

My Commission Expires: _____.

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, TINA M. FIRCANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and THELMA R. ELDRIDGE, Assistant Secretary

of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 21ST day of SEPTEMBER, A.D. 1992.

(SEAL)

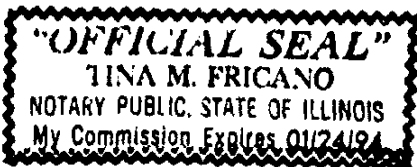
Tina M. Fricano
Notary Public

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My Commission Expires: JANUARY 24, 1994.

This instrument prepared by:

Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303



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