

UNOFFICIAL COPY

Mortgage

Loan No. 03-66089-04

(Corporate Form)

THIS INDENTURE WITNESSETH: That the undersigned CRAIGIN SERVICE CORPORATION
a corporation organized and existing under the laws of the STATE OF ILLINOIS
hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

CRAIGIN FEDERAL BANK FOR SAVINGS

a corporation organized and existing under the laws of the UNITED STATES OF AMERICA
hereinafter referred to as the Mortgagee, the following real estate in the County of COOK
in the State of ILLINOIS, to wit:

LOT 4 IN CAYL'S RESUBDIVISION OF LOTS 1 THROUGH 18 IN
PONTARELLI BUILDERS SUBDIVISION UNIT 1, BEING A SUBDIVISION IN
THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 13,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
COMMONLY KNOWN AS: 3705 N. OAK PARK AVE., CHICAGO, IL 60634.
PERMANENT INDEX # 13-19-207-004 and 13-19-207-005

02845281

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by tenants or licensees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, and door bells, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not), and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and are over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagor is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) (a) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of ONE HUNDRED FORTY-ONE THOUSAND AND NO /100 Dollars
141000.00, which Note, together with interest thereon as therein provided, PAYABLE MONTHLY

(b) SEE ADDENDUM "A" ATTACHED HERETO

For value received, the Undersigned ("Borrower") promise(s) to pay CRAIGIN FEDERAL BANK FOR SAVINGS, or order, the principal sum of ONE HUNDRED FORTY-ONE THOUSAND AND NO/100 Dollars (\$ 141,000.00).

Interest from NOVEMBER 01, 1992 shall be based at 2% above the Prime Rate (rounded to the nearest 1/8%) as published by the First National Bank of Chicago on the 25th of the month preceeding the change date or other index if this ceases to be published. Said interest shall be adjusted every calendar quarter. The mortgage interest may increase or decrease based upon the change of the stated Prime Rate. Interest shall be payable monthly commencing on NOVEMBER 01, 1992 for a period of 2 years at 5200 West Fullerton Avenue, Chicago, Illinois 60639 or such other place as the note holder may designate. Said monthly installments shall continue until the entire indebtedness evidenced by the note is paid in full except that any remaining indebtedness, if not paid sooner, shall be due and payable on or before the first day of OCTOBER, 1994.

251564 1000 9d

377 E. Butterfield Rd. Suite 100
Lombard, Illinois 60148
(708) 512-0444
1-800-221-1355

Box 403

Property of Cook County Clerk's Office

11/12/92

DEPT-01 RECORDING \$29.00
1#6666 TRAN 0532 11/12/92 15:36:00
\$8712 * -92-845281
COOK COUNTY RECORDER

Box 403

MORTGAGE

CRAGIN SERVICE CORPORATION

to

CRAGIN FEDERAL BANK FOR SAVINGS

PROPERTY AT:
3705 N. OAK PARK AVE. (LOT 4)
CHICAGO, ILLINOIS 60634

Loan No. 03-66099-04

UNOFFICIAL COPY

F-310

A. To pay and discharge the interest thereon as herein and in said note provided, or according to any agreement entered into by the mortgagor...

THE MORTGAGOR COVENANTS:

(1) The performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note...

Box 403

(2) Any advances made by the Mortgagee to the Mortgagor, or the successer in title, for any purpose, at any time before the release and cancellation of this Mortgage...

Property of Cook County Clerk

377 E. Butterfield St. Suite 100
Lombard, Illinois 60148
(708) 512-0444
1-800-221-1385

Handwritten signature

92845281

LOT 4 IN CAHILL'S RESUBDIVISION OF LOTS 1 THROUGH 18 IN
PONTIAC BUILDERS SUBDIVISION UNIT 1, BEING A SUBDIVISION IN
THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 13,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
COMMONLY KNOWN AS: 3705 N. OAK PARK AVE., CHICAGO, IL 60634.
PERMANENT INDEX # 13-19-207-004 and 13-19-207-005

0251564 1050 9d

THIS INDENTURE WITNESSETH: That the undersigned CRAIGIN SERVICE CORPORATION
hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to
a corporation organized and existing under the laws of the STATE OF ILLINOIS
hereinafter referred to as the Mortgagee, the following real estate in the County of COOK
in the State of ILLINOIS to wit:

(Corporate Form)
Mortgage
Town No. 03-66099-04
92845281

Box 403

MORTGAGE

CRAIGIN SERVICE CORPORATION

to

CRAIGIN FEDERAL BANK FOR SAVINGS

PROPERTY AT:

3705 N. OAK PARK AVE. (LOT 4)
CHICAGO, ILLINOIS 60634

Loan No. 03-66099-04

UNOFFICIAL COPY

Property of Cook County Clerk's Office

DEPT-01 RECORDING 429.00
6666 TRAN 0532 11/12/92 15:36:00
0712 * -92-845281
COOK COUNTY RECORDER

93045281

UNOFFICIAL COPY

statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be maintainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

K. That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at any time, either before or after sale, and without notice to the Mortgagor, or any party claiming under him, and without regard to the solvency of the Mortgagor or the then value of said premises, or whether the same shall then be occupied by the owner of the equity of redemption as a homestead, appoint a receiver with power to manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the sale, towards the payment of the indebtedness, costs, taxes, insurance or other items necessary for the protection and preservation of the property, including the expenses of such receivership, or on any deficiency decree whether there be a decree therefor in personam or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued and no lease of said premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease junior to the lien hereof.

L. That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith, that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of Mortgagee to require or enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine and the neuter and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor, and the successors and assigns of the Mortgagee; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure or this mortgage

IN WITNESS WHEREOF, the Mortgagor has caused these presents to be signed by its _____

President, and its corporate seal to be herunto affixed and attested by its _____ Assistant _____ Secretary,

this 13TH day of OCTOBER A.D., 19 92, pursuant to authority given by resolution duly passed by the Board of Directors of said Corporation

ATTEST: Genevieve S. Koziol Assistant Secretary By [Signature] President
CRAGIN SERVICE CORPORATION

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in

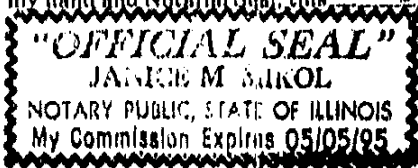
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JOHN F. BELTER

personally known to me to be the President of CRAGIN SERVICE CORPORATION

a corporation, and GENEVIEVE KOZIOL personally known to me to be the Assistant

Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 13TH day of OCTOBER, A.D. 19 92



[Signature]
Notary Public

MY COMMISSION EXPIRES _____

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS

OF CRAGIN FEDERAL BANK FOR SAVINGS ASSOCIATION

5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60632

It is understood, agreed and assumed that the interest on each disbursement shall be computed and shall be payable from the actual date on which such disbursement or respective advance of the proceeds of the loan, evidenced by the note secured by this mortgage, was made by the bank from time to time during the progress of the construction of the building situated upon the premises herein described all in conformity with the rules and regulations of the bank applicable to, governing and controlling loans currently in force or which may be adopted hereafter in said respect.

