

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

NATIONAL REPUBLIC BANK OF CHICAGO
500 SOUTH RACINE AVENUE
CHICAGO, IL 60607

WHEN RECORDED MAIL TO:

NATIONAL REPUBLIC BANK OF CHICAGO
500 SOUTH RACINE AVENUE
CHICAGO, IL 60607

SEND TAX NOTICES TO:

NATIONAL REPUBLIC BANK OF CHICAGO
500 SOUTH RACINE AVENUE
CHICAGO, IL 60607

92849823

DEPT 31 RECORDINGS

\$73.00

TH0040 TRAN 2629 11/13/92 15:08:00

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COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 17, 1992, BETWEEN NAWAL K. GUPTA and MANJU GUPTA (referred to below as "Grantor"), whose address is 1480 HODLMAIR, ELK GROVE VILLAGE, IL 60007; and NATIONAL REPUBLIC BANK OF CHICAGO (referred to below as "Lender"), whose address is 500 SOUTH RACINE AVENUE, CHICAGO, IL 60607.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 10, 1990 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE RECORDED 8/10/90 IN COOK COUNTY, DOC #90396588

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 22, IN WILLOWMERE SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PARTS OF THE SOUTH WEST 1/4 OF SECTION 24 AND PART OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as LOT 22 WILLOWMERE, SOUTH BARRINGTON, IL 60010. The Real Property tax identification number is 01-24-300-009-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO 10/17/97.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by Lender. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Nawal K. Gupta
NAWAL K. GUPTA

X Manju Gupta
MANJU GUPTA

LENDER:

NATIONAL REPUBLIC BANK OF CHICAGO

By: [Signature]
Authorized Officer

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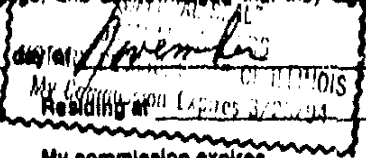
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook) 88

On this day before me, the undersigned Notary Public, personally appeared NAVAL K. GUPTA and MANJU GUPTA, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 4th day of November, 19 92
By [Signature]
Notary Public in and for the State of Illinois My commission expires _____

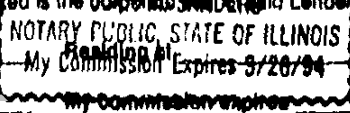


LENDER ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook) 88

On this 4th day of November, 19 92, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____ authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the official seal of said Lender.

By [Signature]
Notary Public in and for the State of Illinois My commission expires _____



Cook County Clerk's Office

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