

# UNOFFICIAL COPY

92852832

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## SUBORDINATION OF MORTGAGE

92852832

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated Nov 13 19 91, executed by Robert and Cheryl Ross as Mortgagors to First American Bank, as Mortgagee, recorded on Nov 19 19 91 as Document No. 91607406 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated October 28 19 92 by Robert and Cheryl Ross as Mortgagors to Comerica Bank as Mortgagee securing payment of a Note in the face amount of \$ 90,000 dated October 28 19 92 with interest from the date thereof on unpaid principal at the rate of 7.5382 % (percent) per annum, principal and interest payable in installments of \$ 827.93 on the first day of every month beginning Jan 1 19 93 and continuing until December 1 2007, ~~xxx~~ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 28th day of October 19 92.

FIRST AMERICAN BANK

BY [Signature]

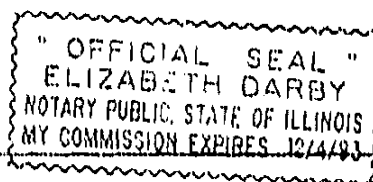
ITS: [Signature]  
Loan Officer  
RECORDING \$23.50  
11/16/92 11:17:00  
92-852832  
COOK COUNTY RECORDER

Eric R. Hillestad  
STATE OF ILLINOIS )  
COUNTY OF cook ) SS

Before me, a notary public in and for said county and state, personally appeared, Eric R. Hillestad personally known as the Loan Officer of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 28th day of October 19 92

[Signature]  
NOTARY PUBLIC



This instrument prepared by: Bob Teolis

Mail to:

First American Bank  
5000 N. Elston Ave  
Chicago, IL 60630

MAIL TO

23 90  
[Signature]

FOXMAN LAND TITLE L-113287-C1 2 of 2

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11/11/11

Property of Cook County Clerk's Office

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## LEGAL DESCRIPTION

PIN 13-10-309-056-0000

### COMMON ADDRESS:

4868 N. Kilpatrick Ave.  
Chicago, IL 60630

THE NORTHEASTERLY 14 FEET OF LOT 68 IN THE SOUTHWESTERLY 13 FEET OF LOT 69 IN  
DOY. BROTHERS AND GORDON'S SECOND ADDITION TO HAYFAIR BEING A SUBDIVISION OF  
PART OF LOT 9 OF JAMES H. REES' SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION  
10, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN,  
ACCORDING TO THE PLAT THEREOF JUNE 16, 1893 AS DOCUMENT 1887603 IN BOOK 60  
OF PLATS, PAGE 29 IN COOK COUNTY, ILLINOIS.

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