

SUBSTITUTION OF LIEN

One trust deed or mortgage to another

# UNOFFICIAL COPY

## 92854605

The above space for Recorders use only

# 486.3482

WHEREAS, Edward A. Boynton and Barbara L. Boynton, his wife

by revolving Credit Mortgage dated July 15, 1992

Office of Cook 91-383764

County, Illinois, on July 31, 1992 did convey unto NBD Park Ridge Bank

and recorded in the Recorder's as Document

### 92854604

certain premises in Cook County, Illinois, described as follows:

LOT 150 IN TIBDRON PLANNED UNIT DEVELOPMENT IN PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF THE WEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 8, 1977 AS DOCUMENT NUMBER 24004946, IN COOK COUNTY, ILLINOIS. PIN#02-01-208-015

to secure Revolving Credit note for Thirty Five Thousand and no/100-- with interest payable as therein provided; and (\$35,000.00) Dollars

WHEREAS, the said Edward A. Boynton and Barbara L. Boynton, his wife

by Mortgage Office on

, dated

, as Document

and recorded in said Recorder's

GNAC Mortgage Corporation

, did convey unto

note for Fifty Thousand and no/100-----

the said premises to

with interest, payable as therein provided; and

(\$50,000.00)

Dollars

WHEREAS, the note secured by the Mortgage

first described

held by

NBD Park Ridge Bank

as sole owner and not as agent

of collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the NBD Park Ridge Bank as described to the lien of the GNAC Mortgage Corporation recorded as document No. recently described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to

NBD Park Ridge Bank

in hand paid, the said NBD Park Ridge Bank

does hereby covenant and agree with the said Edward A. Boynton and Barbara L. Boynton, his wife and GNAC Mortgage Corporation

as trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said NBD Park Ridge Bank and of the Revolving Credit note secured the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the GNAC Mortgage Corporation to said Edward A. Boynton and Barbara L. Boynton, his wife

as aforesaid for all advances made or to be made on the note secured by said last named NBD Park Ridge Bank and for all other purposes specified therein. \$23.50

DEPT. 01 RECORD. 1  
GNAC 92072004354604  
#1128 \*92-854605  
COOK COUNTY RECORDER

WITNESS the hand and seal of said

this 9th day of October

, A.D. 19 92

*Susan L. Hustad*

Susan L. Hustad (Signed) Consumer Loan Officer

*ANNA SOFUS*

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Susan L. Hustad, Consumer Loan Officer

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

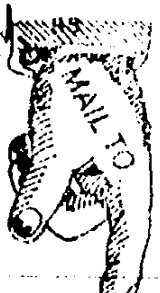
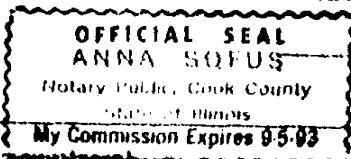
Given under my hand and Notarial Seal

*October 9, 1992*

(Date)

*Anna Sofus*

(Notary Public)



State of Illinois, County of Cook

(Strike \* to \* if instrument subordinated to (s) mortgage)

NAME NBD PARK RIDGE BANK  
ONE S. NORTHWEST HWY.  
ADDRESS PARK RIDGE, IL 60068  
ATTENTION: FRANCES ALTIERI  
CITY  
STATE

This instrument Prepared By:

NAME Frances Altieri  
NBD Park Ridge Bank  
ADDRESS One S. Northwest Hwy.  
Park Ridge, IL 60068

*23.50*

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