

156 North Michigan Avenue
MC North Michigan Avenue
Chicago, Illinois 60601
Phone 312-266-3000

UNOFFICIAL COPY

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SUBORDINATION OF LIEN

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WITNESSETH, that I, John C. Thompson, his wife, do own property located in the City of Elgin, Elgin, IL, which is described as follows: being the property situated in Section 31, Township 41 North, Range 17, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

THE EIGHTH DISTRICT, A SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 17, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Instrument Index Number: 09-11-410-001
Date of recording: 10/12/1989
Title Office: CHICAGO, ILLINOIS TITLE
OUTVIEW, INC., SALES

For payment of note for Eighty-four Thousand and One Dollars (\$84,000.00) with interest thereon as therein provided; and

WHEREAS, the undersigned has some eighty thousand dollars and no cents or less in my name for developing property located in Elgin, Illinois, dated April 5, 1989, for a sum of \$84,000.00, in consideration of which, I, John C. Thompson, his wife, a joint company to NBD Mortgage Bank, Inc., Elgin, Illinois, \$84,000.00.

I am willing to subject and subordinate said eighty thousand dollars to the lien of the above mentioned

note in full, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged does, hereby covenant and agree with the said mortgage that the right, interest and claim of the undersigned in and shall be and remain at all times, subject and subordinate to the lien of the mortgage to said NBD Mortgage Company, a DELAWARE CORPORATION aforesaid for all advances herein to be made under the provisions of said mortgage in the amount thereof, and for all other purposes intended thereby; hereby agreeing and waiving all rights under and by virtue of the homestead exemption laws of the state of Illinois.

REC'D 10/12/89
CLERK'S OFFICE

BB

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NB

WITNESS the hand and seal or card of the undersigned,

this 19th day of October, A.D. 1992.

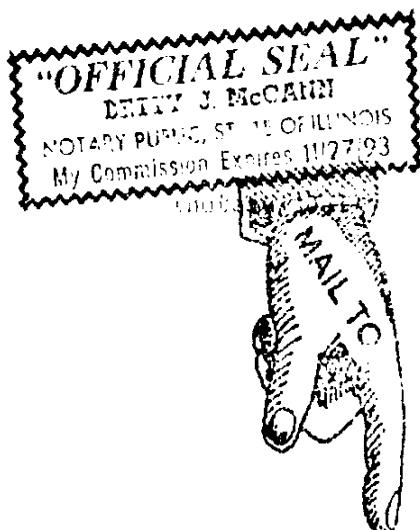
George M. Wood
George M. Wood

Hannah Domingo
Hannah Domingo

Private Banking Officer, Private Banking Officer

State of Illinois, 1992
County of Cook

Notary Public in and for said county, in the state aforesaid, doth certify, to all, that George M. Wood, who is known to be the Private Banking Officer, (title) and Hannah Domingo who is known to be the Private Banking Officer, (title) who are personally known to me by the name herein written, and are described to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the mutual purposes therein set forth.



Given under my hand and Notarial Seal 10/16/92
(dated)

Betty J. McCann
Notary Public

Mortgage: NBD Mortgage Company of
Illinois
200 S. Superstition Road
Woodstock, Illinois 60098

This instrument prepared by:
Helen Dines
NBD Chicago, Baird
307 N. Michigan Avenue
Chicago, IL 60661

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