

EXTENSION/MODIFICATION AGREEMENT

928-5270

This agreement made this 27th day of October, 1992 by and between RICHARDS BUILDING SUPPLY CO. INC. herein referred to as MORTGAGORS and HERITAGE BANK OWNER and HOLDER of the Note secured by the following described Real Estate:

PARCEL 1: Lots 1 and 2 and Lots 25 to 27, both inclusive, in Block 62 in Frederick M. Bartlett's Chicago Highlands in the West 1/2 of the South West 1/4 of Section 16, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2: All of the East and West 16 foot vacated alley lying South of and adjoining the South Line of the aforesaid Lots 1 and 2 and lying North of and adjoining the North Line of the aforesaid Lots 25 to 27, both inclusive, in Cook County, Illinois.

PARCEL 3: Lots 3 and 4 and Lots 17 to 23, both inclusive and that part of Lots 5 and 6 lying East of a Line drawn through a point in the North Line of Lot 5, said point being 285.89 feet West of the West Line of Sayre Avenue (as measured along the North Line of Lots 1 to 5) and extending South to a point on the South Line of Lot 16, said point being 289.35 feet West of the West Line of Sayre Avenue (as measured along the South Line of Lots 16 to 23) in Block 62 in Frederick M. Bartlett's Chicago Highlands in the West 1/2 of the South West 1/4 of Section 16, Township 38 North, Range 13, East of the Third Principal Meridian, except that portion of Lot 16 taken for the widening of 43rd Street as per Condemnation, Case No. 9981199).

PARCEL 4: All of the East and West 16 foot vacated alley lying South of and adjoining the South Line of said Lots 1 to 3 both inclusive, and lying North of and adjoining the North Line of Lots 16 to 23, both inclusive, except that part lying West of a Line drawn through a point in the North Line of Lot 5, said point being 285.89 feet West of the West Line of Sayre Avenue (as measured along the North Line of Lots 1 to 5) and extending South to a point on the South Line of Lot 16, said point being 289.35 feet West of the West Line of Sayre Avenue (as measured along the South Line of Lots 16 to 23), in Cook County, Illinois.

Permanent Tax Numbers: 18-18-314-004 Lot 4; 18-18-314-005 Lot 5; 18-18-314-006 Lot 6; 18-18-314-007 Lot 7; 18-18-314-018 Lot 18; 18-18-314-019 Lot 19; 18-18-314-020 Lot 20; 18-18-314-021 Lot 21; 18-18-314-022 Lot 22; 18-18-314-023 Lot 23; 18-18-314-024 Lot 24; 18-18-314-025 Lot 25; 18-18-314-026 Lot 26; 18-18-314-027 Lot 27; 18-18-314-028 Lots 3 and 16 and other property.

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Trust Deed / MORTGAGE dated the 3RD day of MARCH, 1988 and recorded in the office of the Recorder / CLERK of Deeds of COOK County, Illinois, on MARCH 4, 1988 as Document Number 88 094127 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated MARCH 3RD, 1988 payable in the sum of 330,000.00 as therein provided.

AND WHEREAS SAID Trust Deed / MORTGAGE securing said Principal promissory Note is a valid and subsisting lien on the premises described therein.

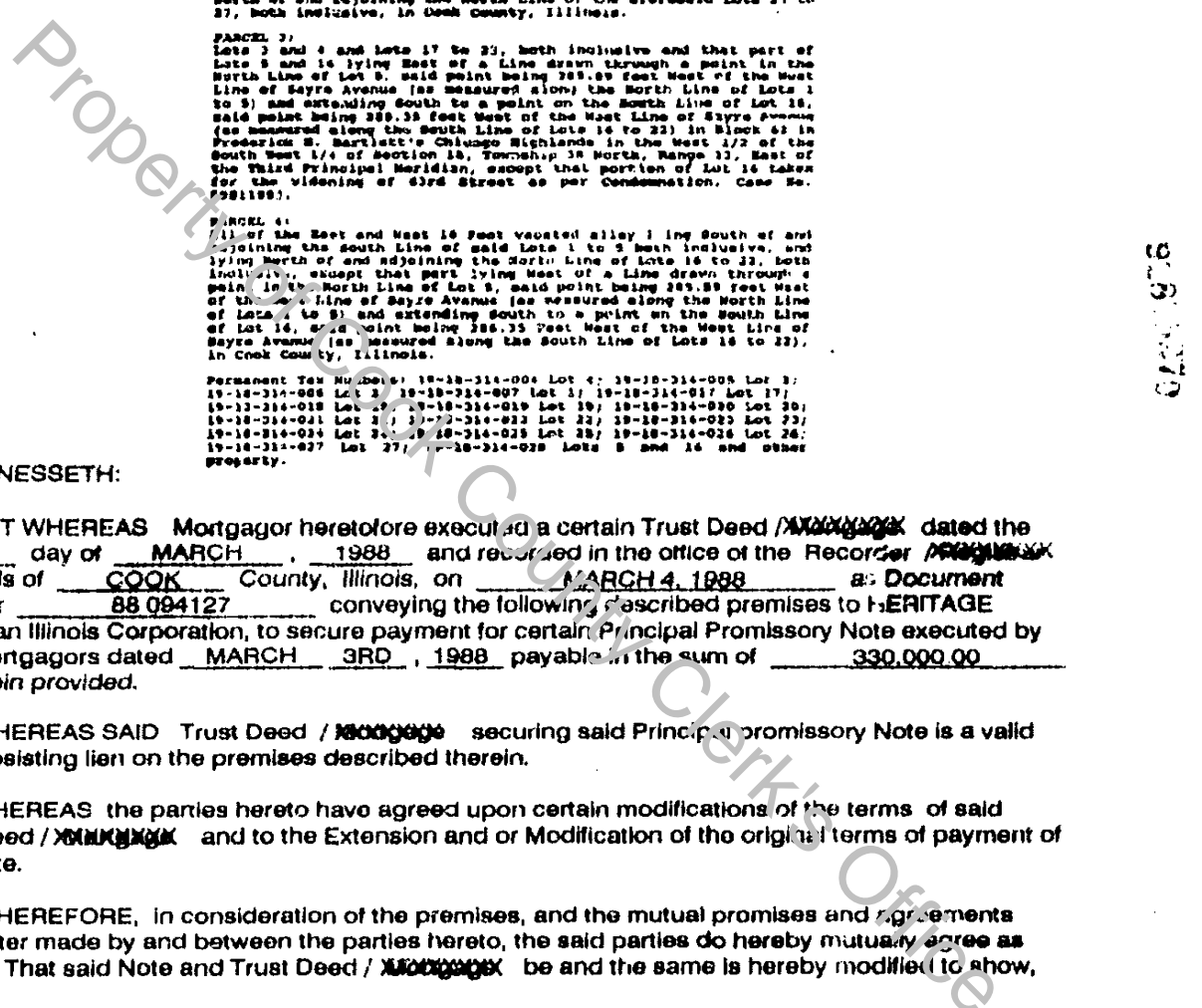
AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Trust Deed / MORTGAGE and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note and Trust Deed / MORTGAGE be and the same is hereby modified to show,

BEGINNING DECEMBER 1, 1992, ANNUAL RATE OF INTEREST OF 8.5%, MONTHLY PRINCIPAL AND INTEREST OF \$5,432.17, TO MATURE NOVEMBER 1, 1997, IF NOT PAID BEFORE

Monthly Principal & Interest computed on Principal Balance of \$264,770.59, after November principal payment made.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note and Trust Deed / MORTGAGE shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note and Trust Deed / MORTGAGE as modified shall extend to and be binding on the successors and assigns of the parties hereto.



2350

# UNOFFICIAL COPY

WITNESS the hands and seals of Mortgagors this day and year written above.

RICHARDS BUILDING SUPPLY CO., INC.

By: *Richard J. Guzik*

STATE OF ILLINOIS )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that RICHARD GUZIOR OF RICHARDS BLDG.SUPPLY who IS personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said Instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27<sup>th</sup> day of October 1992.



*Arlene Shroyer*  
Notary Public

ATTEST:

HERITAGE BANK

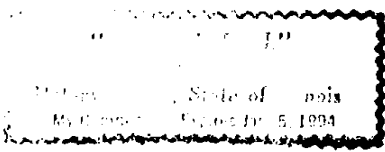
BY: *Wm. N. Masterson*  
WM. N. MASTERSON

BY: *Danielle Walters*  
DANIELLE WALTERS

STATE OF ILLINOIS )  
COUNTY OF COOK )

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT DANIELLE WALTERS Vice President of HERITAGE BANK and WM. N. MASTERSON, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 27<sup>th</sup> day of October 1992.



*Arlene Shroyer*  
Notary Public

THIS DOCUMENT PREPARED BY and RETURN TO:

Arlene Shroyer  
Heritage Bank  
12017 S. Western  
Blue Island, Il. 60406

92815770

COOK COUNTY RECORDER

#0000 #1 \* 92-855270  
T#7777 TRAN 3363 11/16/92 04:16:00

DEPT-11 \$23.50



Heritage Bank