

Loan # 6482822
Pool/Comm. # 324064
Prepared by Mary Medina

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

92858077

THAT on this 5th day of May 1992,

UNITED SAVINGS ASSN. OF TEXAS FSB
of business at 3200 Southwest Freeway, Houston, Texas 77027.

having its principal office and place

party of the first part, for good and valuable consideration heretofore paid or to be paid by

MERRILL LYNCH CREDIT CORPORATION 7751 BELFORT PKWY., JACKSONVILLE, FL. 32256.

party of the second part at or before the encsaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the said party of the second part, its successors and assigns, a certain Indenture of Mortgage bearing date the

23rd day of March, 1992
made by Benjamin D. Wallace and Shelly T. Wallace, husband and wife

TO: UNITED SAVINGS ASSN. OF TEXAS FSB
on lands in the

County of Cook, City of Elgin, State of Illinois

to secure the payment of the sum of One Hundred Seventeen Thousand Six Hundred Fifty Seven and 00/100 which mortgage is recorded 3-24-92 92191311 in the office of the County of Cook in Book of Mortgages, pages

Known as 1159 Highbury Drive Elgin, Illinois 60120

06-18-220-023

TOGETHER with the bond or obligation thereon described, and the money due and to grow due thereon, with interest. TO HAVE AND TO HOLD, the same unto the said party of the second part, its successors or assigns forever, provided however, that the conveyance herein shall be effective only upon the payment in full by the Assignee of the full consideration for this transfer, and until such payment in full the Assignor shall retain full ownership rights in the Note or Bond and Mortgage, and

See Legal Description Attached

DEPT-91 RECORDINGS 325.00
T#0000 TRAN 3020 11/14/92 14:32:00
#7045 # *92-658077
COOK COUNTY RECORDER

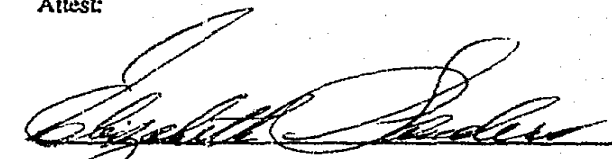
subject only to the provision in the said indenture of Mortgage mentioned: AND the party of the first part does hereby make, constitute, and appoint the said party of the second part its true and lawful attorney, irrevocable, in its name, or otherwise, but at the proper costs and charges of the party of the second part, to have use and take all lawful ways and means for the recovery of all the said money and interest; and in case of payment, to discharge the same as fully as it might or could do if these presents were not made; the party of the first part does hereby covenant, promise and agree, to and with the said party of the second part, that there is now due and owing upon the said Bond and Mortgage the sum of (\$ 117,657.00) Dollars

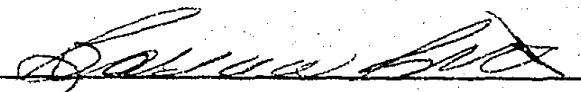
One Hundred Seventeen Thousand Six Hundred Fifty Seven and 00/100


principal and interest thereon to be computed at the rate of 9.0 per cent per annum from the 1st day of April 1992

IN WITNESS WHEREOF, the said party of the first part hath caused its corporate Seal to be hereto affixed and attested by its ASST. SECRETARY and these presents to be signed by its ASSISTANT Vice President, this 5th day of May 1992

Attest:


ELIZABETH SANDERS, ASST. SECRETARY

UNITED SAVINGS ASSN. OF TEXAS FSB
By 
BARBARA ROBERTS ASST. VICE PRESIDENT

Prepared by: 
Mary Medina

92858077

25 JL

BE IT REMEMBERED, that on this 5th day of May in the year of Our Lord ONE THOUSAND NINE HUNDRED AND NINETY ONE before me, the subscriber, a Notary Public of personally appeared ELIZABETH SANDERS who, being by me duly sworn on her oath, doth depose and make proof to my satisfaction, that she is the ASST. SECRETARY SAVINGS ASSN. OF TEXAS FSB the Assignor named in the within Assignment; that BARBARA ROBERTS is the ASSISTANT

Vice President of said FSB that the execution as well as the making of this assignment, has been duly authorized by a proper resolution of the board of directors of the said FSB; that deponent well knows the corporate seal of said FSB and the seal affixed to said Assignment is such corporate seal and was thereto affixed, and said Assignment signed and delivered by said as and for her voluntary act and deed and as and for the voluntary act and deed of said FSB in presence of deponent, who thereupon subscribed her name thereto as witness.

Sworn to and subscribed before me, at HOUSTON TEXAS the date aforesaid.

[Signature]

[Signature]
ELIZABETH SANDERS, ASSISTANT SECRETARY



Assignment of Mortgage

TO

DATED

Received in the Office of the County of on the day of A.D., at o'clock, in the noon and recorded in Book of Assignments of Mortgages for said County, on page

Return to: UNITED SAVINGS ASSN. OF TEXAS FSB P.O. BOX 2327 HOUSTON, TEXAS 77252-9831 ATTN: INVESTOR CERTIFICATION

92858077

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LOT 496, IN PARKWOOD UNIT NUMBER 5, BEING A SUBDIVISION OF PART OF THE
NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SURVEY
RECORDED MAY 13, 1974 AS DOCUMENT NUMBER 22,715,297 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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