

# UNOFFICIAL COPY

92859485

## SUBORDINATION OF LIEN

2500

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 9th day of November 1992 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

### Witnesseth

WHEREAS, the Bank is the owner of a Mortgage dated February 6, 1992, and recorded February 18, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 92097277, and a mortgage made by Richard F. McGourty and GERALYN M. BECKER husband and wife to secure an indebtedness of \$36,000.00

WHEREAS, Richard F. McGourty and GERALYN M. BECKER are the owners of that certain parcel of real estate commonly known as 2534 W. 117th St., Chicago, IL 60655 and more specifically described as follows:

SEE ATTACHED RIDER

Whereas, The First National Bank of Chicago has refused to make the Mortgage loan except upon condition that the Mortgage dated February 6, 1992 and recorded February 18, 1992 among the land records in the Office of the Recorder of Deeds, of Cook County, Illinois as document number 9209727 in the amount of \$36,000.00 be subordinate to said \$60,000.00 mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to Richard F. McGourty and GERALYN M. BECKER, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage document number 92097277 shall be subject and subordinate in lien to the lien of The First National Bank of Chicago's Mortgage dated November 3, 1992 reflecting and securing the loan made by The First National Bank of Chicago to Richard F. McGourty and GERALYN M. BECKER, in the amount of Sixty Thousand and no/100 (\$60,000.00) and recorded in Cook County, Illinois as document number 92855897, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of The First National Bank of Chicago, their successors and assigns.

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COOK COUNTY, ILLINOIS  
FILED FOR RECORD

Loan #2039788

92 NOV 16 PM 12: 59

~~92855897~~

COOK COUNTY, ILLINOIS  
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92 NOV 17 AM 10: 56

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File 7893868/7393868 DE Dept 2 and 60

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IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective Officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

THE FIRST NATIONAL BANK OF CHICAGO  
EQUITY CREDIT CENTER

BY: Veronica Rhodes, Community Banking Officer  
Authorized Signature  
~~Veronica Rhodes, Community Banking Officer~~  
Type Name and Title

ATTEST: [Signature]

STATE OF ILLINOIS COOK COUNTY ss:

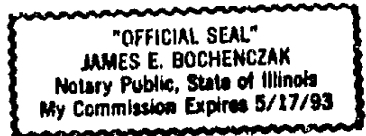
I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above named Veronica Rhodes of THE FIRST NATIONAL BANK OF CHICAGO personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer and to be such officer, appeared before me this day in person and, being first duly sworn, said an acknowledged that they are such officer, that they respectively signed, sealed with the corporate seal and delivered said instrument as the free and voluntary act of said BANK and as their own free and voluntary act as respective, by authority of the Board of Directors of said corporation for the uses and purposed therein set forth, and that seal affixed to said instruments is the corporate seal of said corporation.

Given under my hand and official seal, the 9<sup>th</sup> day of NOV 1992. My commission expires: \_\_\_\_\_

James E. Bochenczak  
Notary Public

This instrument was prepared by and return recorded document to:

CATHLEEN BRADY  
First National Bank of Chicago  
1901 S. MEYERS ROAD SUITE 430  
OAKBROOK TERRACE, IL 60181



Loan # \_\_\_\_\_

BOX 333

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SERIALIZED AND INDEXED

UNOFFICIAL COPY  
RESIDENTIAL COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A (CONTINUED)

ORDER NO.: 1401 007393868 #1

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 14 IN BLOCK 16 IN HAROLD J. MC ELHINNY'S FIRST ADDITION TO SOUTHTOWN, A  
SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 13  
EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE BALTIMORE AND OHIO  
CHICAGO TERMINAL TRANSFER COMPANY, IN COOK COUNTY, ILLINOIS

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