

UNOFFICIAL COPY

SUBORDINATION OF LIEN

2306

WHEREAS, William S. Lear and Patricia M. Lear, his wife, by Home Line Credit Mortgage dated July 24, 1985 and recorded in the Recorder's Office of Cook County, Illinois, on August 20, 1985 as Document 85154110, hereinafter referred to as Prior Mortgage, did convey unto Harris Trust and Savings Bank, certain premises in Cook County, Illinois, described as

THAT PART OF LOT 1 IN BLOCK 30 IN OXFORD ADDITION TO KENILWORTH, ACCORDING TO PLAT THEREOF RECORDED MARCH 27, 1907, IN BOOK 95 OF PLATS PAGE 20 AS DOCUMENT 4009350 DESCRIBED AS FOLLOWS: BEGINNING AT MOST EASTERLY CORNER OF SAID LOT 1 OF BLOCK 30 AS PLATTED AS AFORESAID RUNNING THENCE NORTHWESTERLY ALONG NORTHEASTERLY LINE OF SAID LOT 1, WHICH IS 64.5 FEET WEST OF INTERSECTION OF SAID SOUTH LINE WITH SOUTHEASTERLY LINE OF SAID LOT; THENCE EAST ALONG SAID SOUTH LINE 64.5 FEET TO INTERSECTION OF SAID SOUTH LINE WITH SOUTHEASTERLY LINE OF SAID LOT 1; THENCE NORTHEASTERLY ALONG SOUTHEASTERLY LINE OF SAID LOT 1, 81.65 FEET TO THE PLACE OF BEGINNING IN NORTHWEST FRACTIONAL QUARTER OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-27-106-002-0000

Common Address: 325 Oxford Road, Kenilworth, IL 60043

to secure a note for ONE HUNDRED FIFTY THOUSAND AND NO/100 (\$150,000.00) with interest payable as therein provided; and

WHEREAS, William S. Lear and Patricia M. Lear, his wife, mortgage dated October 21, 1992, and recorded in said Recorder's Office on 11-17-92, as Document 92859568, hereinafter referred to as First Mortgage, did convey unto Harris Trust and Savings Bank as Trustee the said premises to secure a note for SEVENTY THOUSAND AND NO/100 (\$70,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by Harris Trust and Savings Bank who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document 24697514, to Harris Trust and Savings Bank as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said Harris Trust and Savings Bank, does hereby covenant and agree with the said Harris Trust and Savings Bank as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said Harris Trust and Savings Bank and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Harris Trust and Savings Bank as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS TRUST AND SAVINGS BANK this 21st day of October, 1992.

Kenneth A. ...
Vice President

Barbara A. ...
Mortgage Loan Officer

COOK COUNTY, ILLINOIS
FILED FOR RECORD

02 NOV 17 PM 12:09

92859569

92859569

This instrument was prepared by *Melvin* Melvin Gaines, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

2 all
73-93-381-10.F

UNOFFICIAL COPY

STATE OF ILLINOIS)

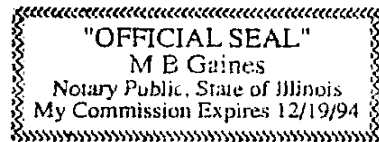
SS

COUNTY OF COOK)

I, M. B. GAINES, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that KAREN A. LESHKO, personally known to me to be the Vice President of the Harris Trust And Savings Bank, a corporation, and BARBARA A. LEON personally known to me to be the Mortgage Loan Officer of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Mortgage Loan Officer, they signed and delivered the said instrument as Vice President and Mortgage Loan Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 21st day of Oct, 1992

M. B. Gaines



0111 11

92859569