

UNOFFICIAL COPY

92859814

BOX 15

2300

SUBORDINATION AGREEMENT

Loan #1380105811

WHEREAS, NIKOLAOS ANGELOPOULOS, by mortgage dated NOVEMBER 9, 1992 and recorded in the Recorder's Office of COOK County, Illinois, on the 17th day of November, 1992 as Document No. 92859813, did convey unto DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, a Corporation of the United States of America, certain premises in Cook County, Illinois, described as:

LOTS 15 AND 16 IN THE RESUBDIVISION OF LOTS 15 TO 34 INCLUSIVE IN BLOCK 2 IN WHIPPLES ADDITION TO RIVERVIEW A SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 09-29-223-014
Address of Premises: 1864 ILLINOIS STREET, DES PLAINES, IL 60018

WHEREAS, the undersigned also has some right, interest and claim in and to said premises by reason of:

Mortgage dated March 8, 1991 and recorded April 2, 1991 as Document No. 91-145,615 in Cook County, Illinois, made by Nikolaos Angelopoulos, and given to NORWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION to secure an indebtedness of \$11,500.00.

but is willing to subject and subordinate the right, interest, and claim of Mortgage Document No. 91-145,615 to the lien of the first above-mentioned mortgage;

NOW, THEREFORE, the undersigned, as Mortgagee of the second above-mentioned mortgage, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, as Mortgagee of the first above-mentioned mortgage, that the right, interest and claim of the undersigned as Mortgagee under Mortgage Document No. 91-145,615 (being the second above-mentioned mortgage) is and shall be and remain at all times subject and subordinate to the lien of the first above mentioned mortgage to said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION and for all the advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

IN WITNESS WHEREOF, said Mortgagee has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Senior Vice President, and attested by its Assistant Secretary, this 6th day of November, 1992.

DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION
Norwood Federal Savings and Loan Association

By: [Signature]
MARK J. BABICZ, Senior Vice President

Attest: [Signature]
PAMELA A. SCHMALZER, Assistant Secretary

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

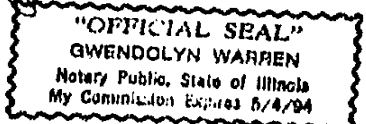
I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that MARK J. BABICZ, personally known to me to be the Senior Vice President of the corporation, and PAMELA A. SCHMALZER, personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Senior Vice President and Assistant Secretary, they signed and delivered the said instrument as Senior Vice President and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 6th day of November, 1992.

My commission expires: 5/4/94

[Signature]
Notary Public

This instrument was prepared by and mail to:
Deerfield Federal Savings & Loan Association
5813 N. Milwaukee Avenue
Chicago, IL 60646
ATTN: Gwen Warren



(Special Form: D.F.S.L.A. to D.F.S.L.A.)

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COOK COUNTY ILLINOIS
CLERK OF THE CIRCUIT COURT

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