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PREPARED BY AND SHOULD BE
RETURNED TO:
Mark S. Daniels
AMERICAN CHARTERED BANK
650 East Algonquin Road
Schaumburg, Illinois 60173



92864867

Permanent Real Estate Tax Number: 17-16-407-021-1100
17-16-407-021-1089

422.00

MORTGAGE MODIFICATION AGREEMENT

This Modification Agreement is made and entered into this 1st day of August, 1992, by and between NATIONAL BOULEVARD BANK OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 5, 1986, AND KNOWN AS TRUST NUMBER 8237 (the "Mortgagor") and AMERICAN CHARTERED BANK, an Illinois state bank, whose address is 650 East Algonquin Road, Schaumburg, Illinois 60173 (the "Mortgagee").

On August 1, 1987, the Mortgagor and the Mortgagee entered into a certain Mortgage for the property commonly known as 721 and 719W Dearborn Street, Chicago, Illinois as legally described in the attached Exhibit "A" which is attached hereto and made a part hereof and which was recorded with the Recorder of Deeds for Cook County, Illinois as Document No. 87524180 (the "Mortgage") evidencing the extension of credit by the Mortgagee for the benefit of the Mortgagor, evidenced by a certain Note (the "Note"), and other documents, in the principal amount of One Hundred Fifty Eight Thousand and No/100 (\$158,000.00) Dollars bearing interest and payable in accordance with its terms, maturing August 1, 1992. Unless otherwise defined herein, all capitalized terms shall have the meaning ascribed to them in the Mortgage.

Mortgagee has agreed to modify the Mortgage and the Note extending the maturity date to read from August 1, 1992 to August 1, 1997, and the Mortgagor and the Mortgagee agree that this Modification Agreement shall act as an amendment to the Mortgage on the terms and conditions as provided for herein.

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein, the parties agree as follows:

- Modification of Promissory Note: The Mortgagee agrees that the Note shall be amended by a certain Amendment to the Note (the "Amendment") dated contemporaneously herewith, modifying the terms and provisions for the payment of principal and interest on the Note all as provided for in the Amendment.

R11-78-3
PROPERTY SERVICES #

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SP
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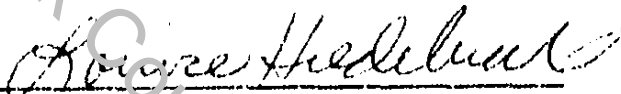
2. Modification of Mortgage: In consideration of the Mortgagee's agreement to modify the terms of the Note, the receipt and sufficiency of which are hereby acknowledged by the Mortgagor, the Mortgagor agrees that the lien of the Mortgage shall be modified to reflect that the new maturity date of the Mortgage is August 1, 1997, and furthermore, that this Modification Agreement shall be effective and extended until such time as the entire principal and interest due the Mortgagee under the Note, and the Amendment, have been paid in full.

3. Ratification: In all other respects the Lien of the Mortgage and the Note, and the terms and conditions as contained therein, are hereby ratified and confirmed and shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date and year written above.

MORTGAGOR:

National Boulevard Bank of Chicago
as Trustee under Trust Agreement
dated February 5, 1986 and known
as Trust Number 8237.

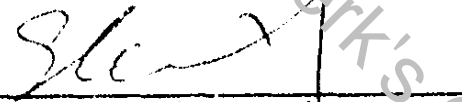


ROBERT M. LIPMAN

MORTGAGEE:

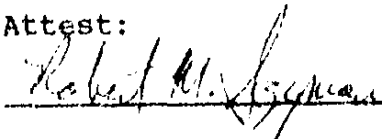
AMERICAN CHARTERED BANK

By:



Mark S. Daniels, Vice President

Attest:



ROBERT M. LIPMAN

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EXHIBIT "A"

UNIT 719W AND 721 IN PRINTER'S ROW CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 3, 4, 9, 10, 15 AND 16 (EXCEPT FROM SAID LOTS THAT PART TAKEN OR USED FOR DEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS "EXHIBIT A" TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 19, 1980 AS DOCUMENT NUMBER 25396708, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH THE RESPECTIVE INDIVIDUAL PERCENTAGE INTEREST IN SAID PARCEL APPURTENANT TO SAID UNIT(S) (EXCEPTING THEREFROM ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) AND ALSO THE RIGHTS AND EASEMENTS APPURTENANT TO SAID PARCEL AND THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF THE PROPERTY SET FORTH IN THE DECLARATION, EXCLUDING HEREFROM THE RIGHTS AND EASEMENTS RESERVED IN THE DECLARATION TO THE DECLARANT, ITS SUCCESSORS AND ASSIGNS.

P.I.N. #17-16-407-021-1100
17-16-407-021-1089

Common address: 721 and 719W South Dearborn Street
Chicago, Illinois

92864867