

UNOFFICIAL COPY

9 2 2 0 1 3 0 0

PREPARED BY AND SHOULD BE
RETURNED TO:
Mark S. Daniels
AMERICAN CHARTERED BANK
650 East Algonquin Road
Schaumburg, Illinois 60173



DEPT-92864868

429.50

14444 FROM 11/11/92 0914400
4831 * 92 864868
COOK COUNTY RECORDER

Permanent Real Estate Tax Number: 17-16-407-021-1087
17-16-407-021-1101

MORTGAGE MODIFICATION AGREEMENT

This Modification Agreement is made and entered into this 1st day of August, 1992, by and between NATIONAL BOULEVARD BANK OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 1, 1984, AND KNOWN AS TRUST NUMBER 7922 NOW KNOWN AS TRUST AGREEMENT DATED JULY 11, 1991, AND KNOWN AS TRUST NUMBER 9446 (the "Mortgagor") and AMERICAN CHARTERED BANK, an Illinois state bank, whose address is 650 East Algonquin Road, Schaumburg, Illinois 60173 (the "Mortgagee").

On August 1, 1987, the Mortgagor and the Mortgagee entered into a certain Mortgage for the property commonly known as 717 and 719E Dearborn Street, Chicago, Illinois as legally described in the attached Exhibit "A" which is attached hereto and made a part hereof and which was recorded with the Recorder of Deeds for Cook County, Illinois as Document No. 87524182 (the "Mortgage") evidencing the extension of credit by the Mortgagee for the benefit of the Mortgagor, evidenced by a certain Note (the "Note"), and other documents, in the principal amount of Two Hundred Eighty Five Thousand and No/100 (\$285,000.00) Dollars, bearing interest and payable in accordance with its terms, maturing August 1, 1992. Unless otherwise defined herein, all capitalized terms shall have the meaning ascribed to them in the Mortgage.

Mortgagee has agreed to modify the Mortgage and the Note extending the maturity date to read from August 1, 1992 to August 1, 1997, and the Mortgagor and the Mortgagee agree that this Modification Agreement shall act as an amendment to the Mortgage on the terms and conditions as provided for herein.

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein, the parties agree as follows:

1. Modification of Promissory Note: The Mortgagee agrees that the Note shall be amended by a certain Amendment to the Note (the "Amendment") dated contemporaneously herewith, modifying the terms and provisions for the payment of principal and interest on the Note all as provided for in the Amendment.

RE TITLE SERVICES # R11783

92864868

29/58
72

UNOFFICIAL COPY

2. Modification of Mortgage: In consideration of the Mortgagee's agreement to modify the terms of the Note, the receipt and sufficiency of which are hereby acknowledged by the Mortgagor, the Mortgagor agrees that the lien of the Mortgage shall be modified to reflect that the new maturity date of the Mortgage is August 1, 1997, and furthermore, that this Modification Agreement shall be effective and extended until such time as the entire principal and interest due the Mortgagee under the Note, and the Amendment, have been paid in full.

3. Ratification: In all other respects the Lien of the Mortgage and the Note, and the terms and conditions as contained therein, are hereby ratified and confirmed and shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date and year written above.


MORTGAGOR:

National Boulevard Bank of Chicago
as Trustee under Trust Agreement
dated July 11, 1991 and known
as Trust Number 9446.

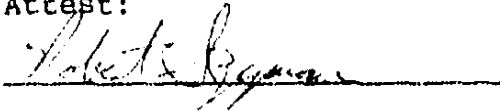

LOUISE M. DI FRANCO

MORTGAGEE:

AMERICAN CHARTERED BANK

By: 
Mark S. Daniels, Vice President

Attest:



92861069

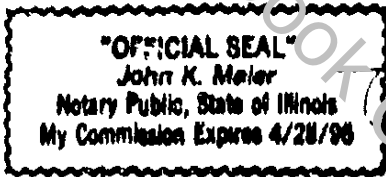
UNOFFICIAL COPY

9 1 1 5 1 1 0 1

STATE OF ILLINOIS)
) SS.
COUNTY OF)

I, John K. Meier, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above named National Boulevard Bank of Chicago, as Trustee under Trust Agreement dated July 11, 1991, and known as Trust Number 9446, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14th day of September, 1992.



John K. Meier
Notary Public

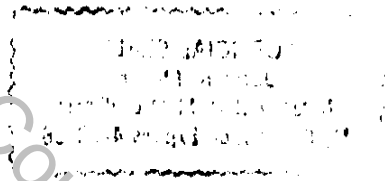
My Commission expires: _____

County Clerk's Office

92861668

UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS.
COUNTY OF [unclear])

I, Susan Neumann, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above named [unclear], Vice President, of AMERICAN CHARTERED BANK, an Illinois state bank (the "Bank") and [unclear] of said Bank who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such [unclear] and [unclear] respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and that said [unclear] then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 22 day of September, 1992.

Susan Neumann
Notary Public

My commission expires: March 10 1996

OFFICIAL SEAL
SUSAN NEUMANN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAR. 10, 1996

9285 1555

UNOFFICIAL COPY

EXHIBIT "A"

PARCEL 1:
UNIT 717 IN PRINTER'S ROW CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 3, 4, 9, 10, 15 AND 16 (EXCEPT FROM SAID LOTS THAT PART TAKEN OR USED FOR DEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS "EXHIBIT A" TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 19, 1980 AS DOCUMENT NUMBER 25396708, TOGETHER WITH THE RESPECTIVE INDIVIDUAL PERCENTAGE INTEREST IN SAID PARCEL APPURTENANT TO SAID UNIT (EXCEPTING THEREFROM ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY).

PARCEL 2:
UNIT 719"E" IN PRINTER'S ROW CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 3, 4, 9, 10, 15 AND 16 (EXCEPT FROM SAID LOTS THAT PART TAKEN OR USED FOR DEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS "EXHIBIT A" TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 19, 1980 AS DOCUMENT NUMBER 25396708, TOGETHER WITH THE RESPECTIVE UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

P.I.N. #17-16-407-021-1087
17-16-407-021-1101

Common address: 717 and 719E South Dearborn Street
Chicago, Illinois

92861825