

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

92866787

KNOW ALL MEN BY THESE PRESENTS:

That STANDARD BANK & TRUST COMPANY being the owner(s) and holder(s) of a certain note, executed by MICHAEL J. SEXTON AND NOREEN SEXTON in the original amount of TEN THOUSAND AND NO/100 dated the 2ND day of OCT., 1990 recorded OCT. 25, 1990 as Document No. LR 3921552 in Cook County, Illinois, covering the following described real estate, to wit: LOT 8 IN HICKORY HIGHLANDS 1ST ADDITION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON NOVEMBER 30, 1964 AS DOCUMENT 2184578. TAX ID # 23-02-103-022-0000

a/k/a/ 8901 S. 85TH COURT, HICKORY HILLS, IL-60465

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall and is hereby made subject to and subordinate to a certain note in the original amount of FIFTY THOUSAND AND NO/100 (\$50,000.00) payable to MOUNT GREENWOOD BANK secured by a Mortgage and recorded as Document No. 92866786 in the Office of the Recorder of Deeds of Cook County, Illinois, and further that the lien of said mortgage to MOUNT GREENWOOD BANK shall have priority as if acquired and recorded prior to the Mortgage to STANDARD BANK & TRUST COMPANY

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of Standard Bank & Trust Company of Hickory Hills upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to MOUNT GREENWOOD BANK recorded as Document No. and only to the extent herein set forth.

IN WITNESS WHEREOF, SAID STANDARD BANK & TRUST COMPANY have hereunto set its hand(s) and seal(s) this 9TH day of NOVEMBER, 1992

92866786

STANDARD BANK & TRUST COMPANY

BY: Joseph E. Moorman Loan Officer

BY: Dorothy Perry A.V.P.

92866787  
NOV 11 1992 14:11:00  
#9258 # 92-866787  
COOK COUNTY RECORDER

State of Illinois )  
County of Cook ) SS:

On this 10th day of November, 1992, before me, appeared Joseph E. Moorman personally known, who being duly sworn, did state that she is the Loan Officer of STANDARD BANK & TRUST COMPANY OF HICKORY HILLS, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said Dorothy Perry A.V.P. acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Hickory Hills, Illinois, the day and year last above written.

Pauline A. Plotke  
Notary Public

My Commission Expires 3-14-95

"OFFICIAL SEAL"  
Pauline A. Plotke  
Notary Public, State of Illinois  
My Commission Expires 3-14-95

sub: greg: db  
Standard Bank  
2000 S. 95th St  
Evanston, Ill 60201

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