

# UNOFFICIAL COPY

## MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made this 2nd day of October, 1992 among BANK OF LINCOLNWOOD, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and Arthur A. Feldman & Adele S. Feldman, his wife (hereinafter jointly and severally referred to as "Debtor").

DEPT-01 RECORDINGS \$23.00  
T#0000 TRAN 3398 11/19/92 14:59:00  
#010 # \*—92—070617

### WITNESSETH

COOK COUNTY RECORDER

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated October 2, 1987 payable to the Bank in the principal amount of \$90,000.00 ("Note"), secured by a revolving Credit Mortgage dated October 2, 1987 and recorded with the Recorder of Deeds of Cook County as Document No. 87650428 ("Mortgage"); and

WHEREAS, there remains a principal balance due on the loan evidenced by the Note in the amount of \$90,000.00 and

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois, legally described as follows:

Lot 25 in Block 4 in Ben Sears Timber Ridge Estates being a Subdivision of the North Three Quarters of the West Half of the South West Quarter (except West 5 acres thereof) of Section 14, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 8921 Sleeping Bear, Skokie, IL  
Tax I.D.#: 10-14-319-010

NOW THEREFORE, in consideration of the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the parties have agreed as follows:

1. The principal amount of the Line of Credit from and after the date hereof shall be \$90,000.00.

2. The Maturity, as defined in the Note and Mortgage, is hereby extended to October 2, 1997.

3. Except as expressly herein provided, all terms of the note, Mortgage and all other loan documents executed in connection therewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement, evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 5405. The lien of the Mortgage secures the payment of the Note, as modified by this Modification and Extension Agreement, and all future advances made on the loan evidenced by the Note, to the same extent as if such future advances were made on the date of the execution of the Mortgage without regard to whether or not there is any Advance made at the time the Mortgage or this Modification and Extension Agreement is executed and without regard to whether or not there is any indebtedness outstanding at the time any Advance is made.

IN WITNESS WHEREOF, the undersigned have affixed their signatures to this Modification and Extension Agreement on the day and year first above written.

Arthur A. Feldman  
Arthur A. Feldman

Adele S. Feldman  
Adele S. Feldman

ACCEPTED BY BANK OF LINCOLNWOOD

By Stewart S. Anderson  
Stewart S. Anderson, Senior Vice President

ATTEST Patricia K. Pelz  
Patricia K. Pelz, VP & Cashier

92870619

# UNOFFICIAL COPY

STATE OF ILLINOIS)  
                                ) SS:  
COUNTY OF COOK     )

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Arthur A. Feldman & Adele S. Feldman, his wife known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they subscribed the foregoing instrument as their own free and voluntary act, for the uses and purposes herein set forth.

GIVEN under my hand and Notarial Seal this 2nd day of October, 1992.



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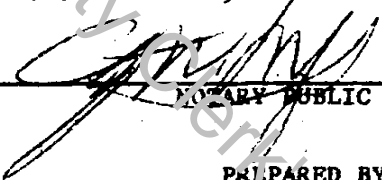
NOTARY PUBLIC

**"OFFICIAL SEAL"**  
CHRISTOPHER W. MARKGRAF  
Notary Public, State of Illinois  
My Commission Expires 5/8/93

STATE OF ILLINOIS)  
                                ) SS:  
COUNTY OF COOK     )

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Lee P. Gubbins, Senior Vice President of the BANK OF LINCOLNWOOD, and Patricia K. Pelz, Vice President and Cashier, respectively appeared before me this day in person and acknowledged that they signed and delivered said Instrument as their own free and voluntary act of said Bank for the uses and purposes therein set forth, and that said Vice President and Cashier did then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the corporate seal as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 2nd day of October, 1992.



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NOTARY PUBLIC

RETURN TO:  
Bank of Lincolnwood  
4433 W. Touhy Ave.  
Lincolnwood, IL. 60646

PREPARED BY:  
Marie A. Mitchell  
Bank of Lincolnwood  
4433 W. Touhy Avenue  
Lincolnwood, IL 60646

**"OFFICIAL SEAL"**  
CHRISTOPHER W. MARKGRAF  
Notary Public, State of Illinois  
My Commission Expires 5/8/93

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