# UNOFFICIAL GORY

STATE OF TILLINOIS )
SS:
COUNTY OF CORR.

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**BOX 392** 

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#### AGREEMENT TO SUBORDINATE

THIS AGREEMENT made October 21, 19 92
between Manuel J. Laverdo and Bozena Laverdo, his wife, in joint tenancy
, referred to as "Owner" and
NBD Winfield Bank hereinafter referred to as
"Mortgagee".
WITNESSETH:
WHEREAS, Mortgagee is the Owner and holder of a certain Promissory
note for Twenty Thousand & no/100 Dollars(\$20,000.00)
interest, secured by a certain Mortgage for such sum and interest, made
by Owners to Mortgagee, dated May 14, 1990 and recorded on
May 22, 1990 in the Office of the Recorder of Cook County, Illinois
as Document No. 90237846 and covering the following
described premises:
Legal Description:
LOT 8 IN THE SUBDIVISION OF LOT 2 IN BLOCK 5 N MANDELL AND HYMAN'S SUBDIVISION OF THE EAST & OF THE NORTHNEST & AND THE WEST & OF THE NURTHEAST & OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN. IN SOOK COUNTY FILLINOIS (ORDING 12/20/92 09:28)
\$1222 \$ M~92~87291W
COURTY REVORDER
Commonly known as: 1309 S. LOMBARD, CHICAGO, IL. 60650
Permanent Tax I.D. # 16-20-111-004
AND WHEREAS, Owners have borrowed the sum of 106 500 00
) No lars from
american decurity Mostefage, seamed by a
Mortgage on and covering the premises described, which Mortgage is Dated
10-21-92 and Recorded on 1-16-92 in the office of
the Recorder of Cox county, Illinois and Document No. 9858664.
AND WHEREAS, to Induce american - Security Mortgage
to make such a loan, it is necessary that the Mortinge
held by MBD MINEIELD BANK be subordinated to the Lien of the
Mortgage to American Security Mortgage
above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

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and provisions contained netern, the patties neters agree as fortows.
1. Mortgagee hereby covenants, consents, and agrees with Owners
above that the aforesaid Mortgage held by Mortgagee is and shall continue
to be subject and subordinate in Lien to the Lien of the Mortgage made to
MANUEL J. LAVERD AND BOZENA LAVERDE, HIS WIFE . which Mortgage is dated 16-0
and recorded on 11-110-43, in the Office of the
Recorder of County of Illinois as Document No. 92852 loloy.
2. For the sum of Ten (\$10.00) Dollars and other good and valuable
consideration, receipt of which is hereby acknowledged, Mortgagee agrees
to subordinate the Mortgage held by it to the Mortgage made to
MANUEL J. LAVERDE AND BUZENA LAVERDE, '15 HFE , as aforesaid.
3. This Agreement shal be binding upon and insure to the benefit
of the respective heirs, legal corresentatives, successors and assigns
of the parties hereto.
IN WITNESS WHEREOF, the parties have executed this Agreement on and
day and year first above written.
day and year first above written.  OWNERS:
MORTGAGEE AND WINFIELD BANK  BY:  VICTOR J. CORDES II  VICE PRESIDENT  VICE PRESIDENT  SYACEY H. DROWN, CASHIER

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STATE OF ILLINOIS 581 COUNTY OF COOK ACKNOWLEDGMENT Before me, a Notary Public in and for said County and State, this day of \_\_\_\_\_, 19 , personally appeared and acknowledged the execution of the foregoing instrument. IN WITNESS WHEREOF, I hereunto subscribed by name and affixed by official seal. Notary Public My Commission Expices: STATE OF ILLINOIS COUNTY OF COOK DUPAGE NOBLEDGMENT Before me, a Notary Public in and for said County and State, Personally appeared <u>VICTOR J. CORDES II</u> the VICE PRESIDENT AND THE CASHLER STACEY H BROWN who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true. IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal: Date this 21ST Day OCTOBE ? Notary Public والمناعد والمنازع والم والمنازع والمنازع والمنازع والمنازع والمنازع والمنازع والمناز

My Commission English to

THIS INSTRUMENT PREPARED BY:

VICTOR J. CORDES II NBD WINFIELD BANK ONOIO WINFIELD BANK WINFIELD, IL. 60190

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W. S.

Street, ode