

92875664

UNOFFICIAL COPY

*Official Business  
Do Not Change*

SECURITY AGREEMENT

92875664

WHEREAS, the CITY OF BLUE ISLAND has instituted a Residential Rehabilitation Program as a sub-grantee of the County of Cook; and

WHEREAS, the CITY OF BLUE ISLAND as a sub-grantee desires to make loans or otherwise disperse funds pursuant to the Inter-governmental Agreement heretofore entered into between the CITY OF BLUE ISLAND and the County of Cook; and

DEPT OF RECORDING  
11/20/92 15:45:00  
TRAN 5275

WHEREAS, the CITY OF BLUE ISLAND desires to provide for the re-capture of such funds for the benefit of the County of Cook; and

WHEREAS, ESTHER DORNHECKER hereinafter referred to as "Owner of Record", is the owner of record of the hereinafter referred described real estate and wishes to participate in the aforesaid Residential Rehabilitation Program; and

WHEREAS, pursuant to the rules and regulations of the aforesaid Residential Rehabilitation Program, the owner of record has borrowed the sum of \$ 2,036.00 for the purpose of making home improvements on the hereinafter described real estate pursuant to the provisions of the Blue Island Residential Rehabilitation Program; and

WHEREAS, the owner of record hereby desires to acknowledge its indebtedness to the CITY OF BLUE ISLAND, and to provide for the repayment of the aforesaid funds, which funds, when repaid, shall be reimbursed by the CITY OF BLUE ISLAND, to the Cook County Community Development Program Account #942-862-53.

NOW THEREFORE, IT IS HEREBY AGREED by and between the parties hereto as follows:

1. In the event the owner of record conveys and warrants; or conveys and quit claims the hereinafter described real estate from and after the date hereof, then, and in that event, the owner of record hereby agrees to repay to the CITY OF BLUE ISLAND, without interest, 100% of the Money borrowed which is the sum of \$ 2,036.00.

2. It is further agreed by and between the parties hereto that all obligations herein imposed upon the owner of record, if signed by more than one (1) individual, will be joint and several.

23

92875664

CITY OF BLUE ISLAND  
Planning & Development  
Blue Island, IL 60408

3. The parties hereto further agree that this SECURITY AGREEMENT shall be recorded or registered with the Recorder of Deeds so as to perfect and secure the lien of the CITY OF BLUE ISLAND as provided for in this SECURITY AGREEMENT against the following described real estate, to-wit;

LEGAL DESCRIPTION

The West Half of Lot nine (9) and Lot eight (8) (except the West forty five (45) feet thereof) in Block ninety one (91) in the Original Town of Blue Island (formerly Portland) in the East half of the South West Quarter of Section thirty one (31), Township thirty seven (37) North, Range fourteen (14), East of the third Principal Meridian, in Cook County Illinois.  
(Commonly known as 2010 Canal St. Blue Island, IL)

PIN # 25-31-3360009-0000

Subscribed and Sworn to  
before me this 26<sup>th</sup>  
day of October  
in the year of 19 92.

OWNER OF RECORD:

X Esther Deschkeber



CITY OF BLUE ISLAND

BY: x Donald E. Pollock

BY: Irma Morales

Dated this 26<sup>th</sup> day of October  
in the year of 19 92.

ATTEST: Dan Fraser  
CITY CLERK

928756654

UNOFFICIAL COPY

Mail to:

CITY OF BLUE ISLAND  
Planning Department  
Blue Island, IL 60406

attn: *Jama*

Property of Cook County Clerk's Office

11/11/2014

92875654