4340533

This document was prepared by and should be returned to:

NBD BANK LEMONT
1200 S. State St.
Lemont, IL 60439

92879713

SUBORDINATION AGREEMENT

This SUBORDINATIO	N AGREEMENT,	made as	of this	28th day	of
October	1992, by and	between M	ichael & Kell	ly McGulre	
("Mortgagor") and	NBD Bank Lemoni			, (heref	orto
referred to as "Th	ne Bank" or "t	he Mortgag	ree")		

WITNESSETH

Mortgagee that certain mortgage (the "Mortgage" dated as of	
April 28th , 1992 , recorded on May 4th , 1992 , in the	
office of the Recorder of Deeds of Gook County, Illinois	
as Document # 92300688 , encumbering real estate ("Real	
Estate") legally described as follows: Lot 7 in Moodcrest Estates being a Resubdivi	sion
of a portion of the W tof the Ne tof Section 28, Township 37 North, Range 11, Fast of the Third Princ	ipal
Meridian, In Cook County, Illinois . DEFT-UI RECERDING . T\$5555 TRAN 2132 11/23/92 15:	**************************************
. \$6478 \$ E *-92-8797	713
COOK COUNTY RECORDER	F 44. 14.2

PIN No.: 22-28-215-007
Street Address: 1230 Wild Oak Drive
Lemont, II 60439

928

92879711

Whereas, Mortgage secures the repayment of indebtedness owing to Mortgagee in the principal amount of \$ 25,000.00**, executed by Mortgagor.

Whereas, Mortgagor has requested that pay off and refinance the current and in the amount of \$99,000.00 originally said refinance to be made in the amount of \$101,500.00**, secured with a first Mortgage/Lien on the Real Estate; and

Whereas, as a condition to obtaining the loan, the Bank requires that the current second lien with the Mortgagee be subordinated to it's refinance of current first Mortgage/Lien; and

Whereas, Mortgagor has requested that the Mortgagee subordinate the Mortgage to the Mortgage of DuPage Valley Mortgage;

NOW, THEREFORE, in consideration of the foregoing and the agreements contained herein, the parties hereto agree as follows:

1. Contemporaneously with the execution hereof, Mortgagor has executed and delivered to DuPage Valley Mortgage, and NBD Bank

7550

Proberty of Cook County Clerk's Office

			$\frac{1}{2}$ \mathcal{I} \mathcal{I}	713	
		\star , in the a	at certain mount of \$ Amount of and an amount of an amount of a mount of a mo	mortgage at to exceeds 101.50	dated 0.00**
said note	to and of the	and payable :	LII LUIT UII		
as docum subordina	ent # 9230 ited to th	00688	3,1992 and rec in cook Valley Mortgage thereof:	County is	hereby
contained effect.	l in the Mo	ortgage shall	sions, condit be and remai	n in full for	cce and
IN WITH Subordina	ESS WHERE	OF, the unment as of the	ndersigned had a day and year	ave executed first above w	this ritten.
	T.	0,5	Mortgage K. Much So Kill	The Market	Series wie
		CO04	Mortgage	ee:	
			Dy: Kevin	B. Pearson, Sr.	Retail Mgr
			C		
			•	750pg.	

MORTGAGOR ACKNOWLEDGEMENT

STATE	OF	ILLINOIS	•)
COUNTY	OF	Will		ss.

Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named <u>Michael J. Mix With of Kelling Highland</u> who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered

the said instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and	d Notarial Seal this day of
1 1992.	,
(seal)	Mer on Solingune.
i i	Notary Public ()
M	y Commission Expires:
	· · · · · · · · · · · · · · · · · · ·
MORTGAG	EE ACKNOWLEDGENENT "OFFICIAL SEAL" Erica M. Gol.szowski
	{ Notary Public, State of Illinois }
STATE OF ILLINOIS)	My Commission Express 6 27/10
COUNTY OF VIII) SS.	The same of the sa
	<u>.</u>
I, Laura I. Scordo	, the undersigned, a Notary and State aforesaid, DO HEREBY CERTIFY
Public in and for the County	and State aforesaid, DO HEREBY CERTIFY
that the above named Kel	tin R. Pearson , who is be the same person whose name is
subscribed to the forecoing	instrument, appeared before me this
day in person and acknowle	edged that He signed, sealed and
delivered the said instrumer.	as his own free and voluntary act for
the uses and purposes there:	r set forth.
	Notarial Seal this 28th day of October
1992.	
(seal)	davis D. Seardy
*:	Notary Putilic
<u></u> 5,	Notary Putile My Commission Expires: ////
"OFFICIAL SEAL"	C/T/S
TATTRA L. SCORDO	4
SHOWARY BURILL STATE OF ILLINOIS	'\C'
My Commission Expires 11/15 95	
	95c.
	Co Trico
	928° 9713