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RELATTORNEY SERVICES # Kameer Man Accom.

Thomas J. AUGER, Inc.
1907 W. Dixon Rd.
Naperville, IL 60566

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11/17/92

Purpose of Modification
Decrease Interest Rate

92879021

Loan No.

LOAN MODIFICATION AGREEMENT

WHEREAS, C. F. CHICAGO FEDERAL CREDIT UNION, of the City of Bridgeview, in the State of Illinois, executed a loan agreement, loaned and established a line of credit to Michael C. Iwanaga and Phyllis R. Iwanaga, his wife, in the sum of Twenty Four Thousand and no/100 (\$24,000.00) evidenced by a mortgage recorded as Document No. 89131834 in the Office of the Recorder of Deeds of Cook County, Illinois:

Lot 44 in Gallagher and Henry's Tinley Meadows Unit No. 4, being a Subdivision of part of the East 1/2 of the South East 1/4 of Section 23, Township 36 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois.

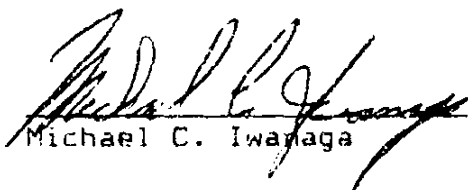
Permanent Tax Number 27-23-425-007
Commonly Known As: 15236 Bormet Drive, Tinley Park, IL 60477

WHEREAS, the parties hereto for mutual consideration wish to revise the amount of the loan agreement, the above mortgage and in particular decrease the interest rate established by the agreement.

THEREFORE IT IS AGREED, upon the express condition hereinafter provided, that the maximum interest rate of said indebtedness and aforesaid mortgage upon date of this instrument is decreased from the rate of 2.0 percentage points above the index to the rate of 1.0 percentage point above the index and the undersigned hereby promises to pay said indebtedness with interest at the rate provided for in said loan agreement.

In all other respects said loan agreement for line of credit contract shall remain in full force and effect and the undersigned promises to pay said indebtedness as herein stated and to perform all the obligations of said mortgage contract, as herein revised.

Executed, sealed and delivered in duplicate this 16TH day of November A.D., 1992.


Michael C. Iwanaga


Phyllis R. Iwanaga

2350
DEPT-01 RECORDING \$23.50
143333 TRAN-8794 11/23/92 13:30:00
*92-879021
COOK COUNTY RECORDER

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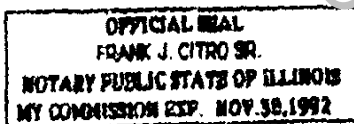
STATE OF ILLINDIS))
) SS
COUNTY OF))

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Michael and Phyllis Iwanaga his wife personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16th day of NOVEMBER, 19 92.

My commission expires:

Frank J. Citro Sr.
Notary Public



C.F. CHICAGO FEDERAL CREDIT UNION

By: Sandra J. Kretz
President

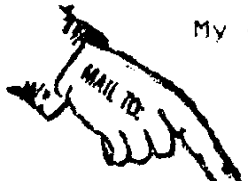
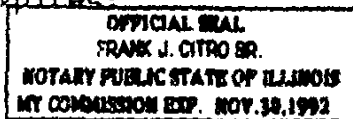
STATE OF ILLINDIS))
) SS
COUNTY OF))

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Sandra J. Kretz, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16th day of November, 19 92.

My commission expires:

Frank J. Citro Sr.
Notary Public



Prepared by:

After Recording, Return To:

THOMAS J. ANSELMO
1807 W. Diehl Road
Naperville, IL 60566

C.F. Chicago Federal C.U.
7300 W. 71st Street
Bridgeview, IL 60455

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