of Modification destase Interest Rate

92879022

Loan No.

DEPT-01 RECORDING

T43333 TRAN 8794 11/23/92 13:31:00
LOAN MODIFICATION AGREEMENT 7778 # 4-92-879022

WEREAS, C. F. CHICAGO FEDERAL CREDIT UNION, of the City of Bridgeview, in the State of Illinois, executed a loan agreement, loaned and established a line of credit to Jim Madison and Annie Madison, his wife, in the sum of Thirty Thousand and no/100 (\$30,000.00) evidenced by a mortgage recorded as Document No. 88566957 in the Office of the Recorder of Deeds of Cook County, Illino.s:

The South & feet measured, on Stewart Avenue of Lot 5 in Block 1 in August Schurling's Subdivision of that part of the North 110 rods of the Northwest 174 of Section 33, Township 38 North, Range 14 East of the Third Principal Meridian, lying East of Vincennes Road, according to the plat thereof recorded October 17, 1885 as Document No. 662165 in Book 20 of plats, page 45, in Cook County, Illinois.

20-33-115-007 Permanent Tax Number: Commonly Known As: 8021 S. Vincennes Avenue, Chicago, IL 60620

WHEREAS, the parties hereto for mutual consideration wish to revise the amount of the loan adverment, the above mortgage and in particular decrease the incerest rate established by the agreement.

THEREFORE IT IS AGREED, upon the express condition hereinafter provided, that the maximum interest rate of said indebtedness and aforesaid mortgage upon date of this instrument is decreased from the rate of 2.0 percentage points above the index to the rate of 1.0 percentage point above the index and the undersigned hereby promises to pay said innebtedness with interest at the rate provided for in said loan agriculant.

In all other respects said loan agreement for line of credit remain in full force and effect, Cand the contract shall undersigned promises to pay said indebtedness as herein stated and to perform all the obligations of said mortgage contract, as herein revised.

Executed, sealed and delivered in duplicate this A.D., 19______A.D.

92879022

UNOFFICIAL COPY

Property of Cook County Clerk's Office

STATE OF ILLINOIS)
) 55
COUNTY OF)

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that <u>Jim Medison and Amile</u>

Medison ble wife personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and drivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

	Glyen under	my hand	and	official	seal,	this	3rd	day
of	November , 19					•		·
				Jacob,	07/	X.	1.	
MY	commission exp)res:			fall till	Jack and and	120-	<i>3</i>	~ ~ ~ ~
			•	· //	Votary	Publi	. C	

OFFICIAL RAL
FRANK J. UNIO 29.
NOTARY PUBLIC STAYS OF ALLINOIS.
MY COMMISSION EXP. NOV 30,1992

F. CHICAGO FEDERAL CREDIT UNION

By: Children J. Flach
Provident

STATE OF ILLINOIS)

COUNTY OF () SS

In the undersigned, a Notary Public in and for said county and istate, do hereby certify that Sandra L Hach personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 3rd day of November , 19 92 .

My commission expires:

OPPICIAL SEAL
FRANK J. CITRO SR.
NOTARY PUBLIC STATE OP ILLUNOIS
MY COMMISSION EXP. NOV.58,1992

Prepared by: MY COMMISSION EXP.

MY COMMISSION ECP. MOV.50.1992 After Recording, Return To:

Notary Public

THOMAS J. ANSELMO 1807 W. Diehl Road Naperville, IL 60566 C.F. Chicago Federal C.U. 7300 W. 71st Street Bridgeview, IL 60455

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