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SUBORDINATION AGREEMENT

DEPT-01 RECORDING \$23.00
T04444 TRAN 2181 11/23/92 16:14:00
#1217 # * - 92-880075
COOK COUNTY RECORDER

STATE OF Illinois)
) SS.
COUNTY OF Cook)

This Agreement is made as of the 29th day of October, 1992, by the
Bank of LaGrange Park (hereinafter referred to as "Mortgagee").

WITNESSETH:

WHEREAS, on September 10th, 1991,

(hereinafter collectively referred to as "Borrower") executed a security agreement (hereinafter referred to as the "Mortgage") to Mortgagee, encumbering the real property described on Exhibit A and certain fixtures and personal property described in the Mortgage (such real and personal property and fixtures, any and all leases, rents, issues, profits and contracts relating thereto being hereinafter referred to as the "Property"), to secure a promissory note in the original principal sum of \$10,000.00 recorded in Book _____, beginning at page _____, in the records of the recorder of deeds of Cook County, Illinois; and

WHEREAS, a loan is being made to Borrower by SEARS MORTGAGE CORPORATION ("Lender") in the original principal amount of \$88,000.00 (the "Loan"); and

WHEREAS, Lender requires as a condition of the Loan, that Mortgagee subordinate the Mortgage, together with all other documents now or hereafter evidencing, securing or otherwise relating to any of the obligations secured or to be secured by the Mortgage, to the documents evidencing and securing the Loan from Lender so that such documents shall create a lien upon the Property superior to the Mortgage and the indebtedness thereby secured;

NOW, THEREFORE, Mortgagee, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby agrees, notwithstanding any provision of the Mortgage or any instrument or document relating thereto, that the lien of the Mortgage and all rights of Mortgagee in and to the Property, including but not limited to any and all interest, rights powers and remedies arising under or by virtue of the Mortgage, or any and all other instruments now or hereafter evidencing, securing or otherwise relating to any of the obligations expressly subordinate to, and does hereby subordinate and declare to be subordinate the lien of the Mortgage and the aforesaid interests, rights, powers and remedies to (i) the lien of the note/mortgage (the "Security Instrument"), the Security Instrument to be filed for record contemporaneously with this Agreement in the records of Cook

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BY
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Property of Cook County Clerk's Office

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County, Illinois, (i) the indebtedness secured by the Security Instrument, including without limitation, all sums or debts now or hereafter secured thereby, and all interest accrued or to accrue on any of such indebtedness, (iii) all other loan documents executed in connection with the Loan, and (iv) any modifications, amendments, renewals, replacements and alterations of the Security Instrument or the note or notes secured thereby. Mortgagee further agrees that in the event of default under the Mortgage or default under the Security Instrument and the foreclosure by Mortgagee or Lender under their respective security instruments, all right, lien and claim of Mortgagee in and to the Property under the Mortgage shall be subordinate to and payable only following complete satisfaction of all right, lien and claim of Lender in and to the Property under the Security Instrument.

Mortgagee hereby acknowledges that Lender shall rely upon this Agreement in extending the Loan which shall be secured by the Security Instrument, and that Lender shall have been induced to extend the Loan by the representations and agreements made by Mortgagee herein.

This Agreement shall be construed in accordance with the laws of the State of Illinois

Mortgagee

By

Its:

Attest:

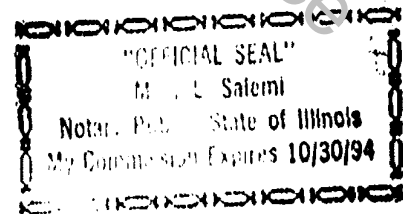
Its:

Sworn to and subscribed before me this 2nd day of November, 1992.

Witness

Notary Public

My Commission Expires: 10-30-94
(NOTARIAL SEAL)



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LOT 104 IN WILSON'S ADDITION TO LA GRANGE PARK, BEING A SUBDIVISION OF THE
NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12,
EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT FILED IN THE REGISTRAR'S
OFFICE, AS DOCUMENT NUMBER 69032, IN COOK COUNTY, ILLINOIS

15-33-409-014

which has the address of 526 HOMESTEAD ROAD, LA GRANGE PARK
Illinois 60525-5710 ("Property Address");
(Zip Code)

(Street, City).

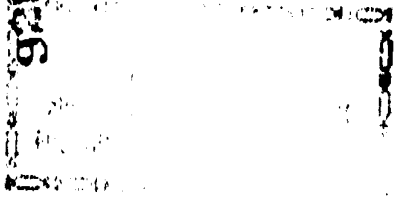
ILLINOIS-Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
-BR(IL) (8/08)

VMP MORTGAGE FORMS * (313)285-8100 * (800)521-7281 XC1800DAAA .05
XC1800D

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Form 3014 9/00
Amended 5/01
Initials *[Signature]*

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Cook County Clerk's Office