

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

This Indenture, made this 7th day of August 1992 by and between George F. Gee, of Orland Park, Illinois, as agent of holders and owners of the note hereinafter described and as Trustee under the mortgage or trust deed hereinafter described, and FORD CITY BANK AND TRUST COMPANY, as Trustee under Trust Agreement dated 3/1/85 and known as Trust #4336 representing themselves to be the owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

DEPT-01 RECORDING \$29.00
T#3333 TRAM 8951 11/24/92 13:40:00
#8241 # -92-883972
COOK COUNTY RECORDER

92883972

Above Space For Recorder's Use Only

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note of FORD CITY BANK AND TRUST COMPANY, as Trustee under Trust Agreement, dated 3/1/85 and known as Trust #4336 dated August 7, 1987, secured by a mortgage or trust deed in the nature of a mortgage or trust deed recorded September 1, 1987 in the office of the Recorder of Cook County, Illinois, in _____ of _____ at page _____ as document No. 87479922 conveying to GEORGE F. GEE, as Trustee,

certain real estate in Cook County, Illinois described as follows: Parcel 1: Lots 5,6,7,8,13,14 and 15 in Block 18 in Gee and Others Subdivision of the East 1/2 of the South East 1/4 of Section 32, Township 39 North, Range 14, in Cook County, Illinois.

Parcel 2: Lots 1 to 13, inclusive, in the Subdivision of Block 4 of the Superior Court Partition of the West 1/2 of the North West 1/4 of SECTION 4, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number(s): 17-32-119-012, 013, 015, 016, 017, 6018 & 20-04-100-011 6012

Address(es) of real estate: 3810 S. Halsted, Chicago, IL & 3900 S. Emerald Avenue, Chicago, IL

- 2. The amount remaining unpaid on the indebtedness is \$ 100,000.00
- 3. Said remaining indebtedness of \$ 100,000.00 shall be paid on or before August 7, 1997

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon ~~xxxx~~ at the rate of 9 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 9 per cent per annum, and interest after maturity at the rate of 10 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Orland State Bank, Orland Park, IL

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.
BY: George F. Gee (SEAL) as agent of holders and owners of the note and Trust Deed hereinabove described and as Trustee under said Trust Deed.
BY: Louise C. Hart (SEAL) Land Trust Officer
ATTEST: Constance L. Gaudin (SEAL) By: Land Trust Administrator

This instrument was prepared by _____ This Document Prepared By _____

E. KENNETH TRIKER
180 N. LaSalle St.
Chicago, IL 60601

Exoneration provision restricting any liability of Cole Taylor Bank stamped on the reverse side hereof or attached hereto is hereby expressly made a part hereof.

Made To: Box 324

(W/SEAL DON FRANKO)

92883972

AS REQUIRED BY THIS DOCUMENT THE TRUST COMPANY SHALL BE BOUND BY THE TERMS OF THIS DOCUMENT

29.00

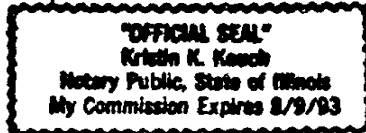
UNOFFICIAL COPY

STATE OF Illinois)
COUNTY OF Cook) ss.

I, Kristin K. Keuch
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that George E. Gee, as agent
of the owner of the Trust, Dead Document #87479922 and the note secured thereby and the
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 7th day of August 1992.

Kristin K. Keuch
Notary Public



STATE OF)
COUNTY OF) ss.

I,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
personally known to me to be the same person whose name subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19__

Notary Public

STATE OF)
COUNTY OF) ss.

I,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
_____, President of _____
and _____, Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19__

Notary Public

EXCULPATORY CLAUSE

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended to be personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are hereby and intended for the purpose of binding only that portion of the trust property specifically described herein, and the instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee and that no personal liability or personal responsibility is assumed by me that of any kind be asserted or enforced against Cole Taylor Bank _____ under said Trust Agreement, on account of this instrument on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, hereby expressly waived and released.

COLE TAYLOR BANK

MAIL TO:

GEORGE E. COLE
LEGAL FORMS

92803972

Box

EXTENSION AGREEMENT

