

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

92884484

Loan #710787104119

WHEREAS, Murray B. Plotkin and Abby G. Plotkin, Married to each other, by mortgage dated August 13th, 1992 and recorded in the Recorder's Office of Cook County, Illinois, on the 6 day of November, 1992 as Document No. 92829642, did convey unto DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, a Corporation of the United States of America, certain premises in Cook County, Illinois, described as:

LOT 118 IN SALCEDA NORTH FIRST ADDITION, BEING A RESUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ON FEBRUARY 7, 1980 AS DOCUMENT NO. 3144500, IN COOK COUNTY, ILLINOIS.

P.I.N.: 04-06-102-057

Address of Premises: 345 Oak Knoll Terrace, Northbrook, IL 60062-1047

WHEREAS, the undersigned also has some right, interest and claim in and to said premises by reason of:

Mortgage dated August 13, 1992 and recorded November 6, 1992 as Document No. 92829641 in Cook County, Illinois, made by Murray B. Plotkin and Abby G. Plotkin, married to each other, and given to DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION to secure an indebtedness of \$50,000.00

but is willing to subject and subordinate the right, interest, and claim of Mortgage Document No. 92829641 to the lien of the first above-mentioned mortgage;

NOW, THEREFORE, the undersigned, as Mortgagee of the second above-mentioned mortgage, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, as Mortgagee of the first above-mentioned mortgage, that the right, interest and claim of the undersigned as Mortgagee under Mortgage Document No. 92829641 (being the second above-mentioned mortgage) is and shall be and remain at all times subject and subordinate to the lien of the first above mentioned mortgage to said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION and for all the advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

IN WITNESS WHEREOF, said Mortgagee has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Senior Vice President, and attested by its Assistant Vice President, this 13th day of August, 1992.

DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION

By: Mark J. Babice
Senior Vice President

DEPT-01 RECORDING

15:11:11 TRAN 1059 11/24/92 15:00:00

92884484
COOK COUNTY RECORDER

\$23.50

Attest: Steve J. Wyda
Assistant Vice President

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

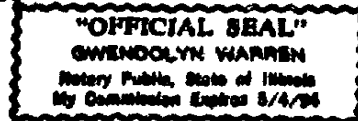
I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that MARK J. BABICE, personally known to me to be the Senior Vice President of the corporation, and STEVE J. WYDA, personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Senior Vice President and Assistant Vice President, they signed and delivered the said instrument as Senior Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 13th day of August, 1992.

Commission expires: May 4, 1994

Gwendolyn Warren
Notary Public

This instrument was prepared by and mail to:
Deerfield Federal Savings & Loan Association
745 Deerfield Road
Deerfield, Illinois 60015
ATTN: G.J. Warren



(Special Form:
D.F.S.L.A. to D.F.S.L.A.)



2350

Registered as Doc # 92884484

4124937 MTC

92884484

UNOFFICIAL COPY

10/15/2007

Property of Cook County Clerk's Office

10/15/2007

92886484

