

UNOFFICIAL COPY



MAIL TO RETURN TO BOX 43

COORDINATION AGREEMENT

92888733

This Agreement, is made this 15th day of October, 1992, between RICHARD W. ORMSBY and YUMIKO S. ORMSBY referred to as "Owners" located at 1684 Brittany Lane, Hoffman Estates, IL 60195 and AMERICAN NATIONAL BANK OF BENSENVILLE located at hereinafter referred to as "Mortgagee."

WITNESSETH

WHEREAS, the Owners are indebted to the Mortgagee in the principal amount of ONE HUNDRED TWENTY-FIVE THOUSANDS Dollars (\$ 125,000.00), which indebtedness is secured by a certain Mortgage/Trust Deed made by Owners to Mortgagee dated July 7, 1989, and recorded on July 19, 1989, in the Office of the Recorder of COOK County, Illinois as Document No. 89-328338 and covering the following real property described as follows: and modified by Doc. 90-215925

LOT 320 IN BLOCK 1 IN CHARLEMAGNE UNIT 3, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAN RECORDED 11-3-78 AS DOCUMENT NUMBER 24701841, ALL IN COOK COUNTY ILLIONIS THEREOF

DEED RECORDING \$29.00
TAXES 1142 11/25/92 14:06:00
*92-888733
COOK COUNTY RECORDER

Commonly known as: 1684 BRITTANY LANE-HOFFMAN ESTATE, IL 60195

Permanent Tax I.D. No.: 02-30-111-012

AND WHEREAS, Owners have borrowed the sum of TWENTY-FIVE THOUSAND AND NINE HOUNDRED Dollars (\$ 25,900.00) from CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, secured by a Mortgage on the real property described above, which Mortgage is dated and recorded on in the Office of the Recorder of COOK County, Illinois as Document No.

AND WHEREAS, to induce Citibank, Federal Savings Bank to make this loan, it is necessary that the Mortgage/Trust Deed held by the Mortgagee be subordinated to the lien of the Mortgage to Citibank, Federal Savings Bank, described above.

NOW, THEREFORE, in consideration of the of the above terms and provisions, the parties agree as follows:

- 1. Mortgagee hereby consents and agrees with Owners that the Mortgage/Trust Deed held by Mortgagee is and shall continue to be

40970 (298) NI

92888733

Handwritten signature

UNOFFICIAL COPY

5 2 5 . 1 7 3 3

subject and subordinate to the lien of the Mortgage made to CITIBANK, FEDERAL SAVINGS BANK, which Mortgage is dated _____ and recorded on _____, in the Office of the Recorder of _____ COOK County, Illinois as Document No. _____.

2. For the sum of ten and no/100 dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage/Trust Deed held by it to the Mortgage made to CITIBANK, FEDERAL SAVINGS BANK.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

Richard W. Ormsby
RICHARD W. ORMSBY

Yumiko S. Ormsby
YUMIKO S. ORMSBY

MORTGAGEE:

AMERICAN NATIONAL BANK

By: *Mark J. Frenck*
Vice President

Attest: *[Signature]*
Assistant Secretary

(SEAL)

92888733

STATE OF ILLINOIS)
) SS.
COUNTY OF)
DU PAGE)

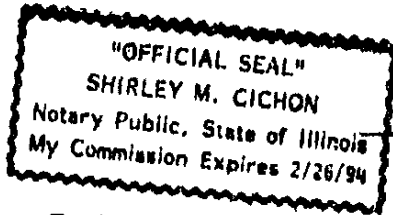
I, THE UNDERSIGNED, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that RICHARD W. ORMSBY and YUMIKO S. ORMSBY, personally appeared before me

UNOFFICIAL COPY

and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 21st day of OCTOBER, 19 92.

(SEAL)



Shirley M. Cichon
Notary Public

My Commission Expires: _____

STATE OF ILLINOIS)
COUNTY OF Cook) SS.

I, Virginia C. Gornick, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Mark J. Furcata Vice President of American National Bank a corporation, and William P. Pannone, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 26th day of October, A.D. 19 92.

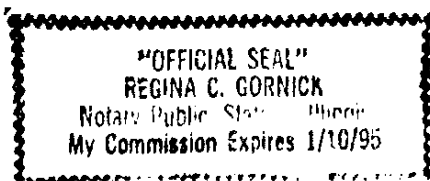
(SEAL)

Regina C. Gornick
Notary Public

My Commission Expires: _____

This instrument prepared by:

Citibank, Federal Savings Bank
22 West Madison Street - MSC-Room 300
Chicago, Illinois 60602-4303



92885732