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This Indenture, made this 26th day of October, 1992, by and between NBD Trust Company of Illinois, not personally, A/T/I/T dated 10-31-89 a/k/a Trust No. 52736SK the owner of the mortgage or trust deed hereinafter described, and Devon Bank, an Illinois Banking Corporation

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of NBD Trust Company of Illinois, not personally, A/T/I/T dated 10-31-89 a/k/a Trust No. 52736SK

dated June 25, 1990 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded July 10, 1990, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of at page as document No. 90328861 conveying to Devon Bank, an Illinois Banking Corporation certain real estate in Cook County, Illinois described as follows:

Lots 44 and 45 in Block 2 in Pickett's Addition to Chicago in Section 6, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

92893228

Permanent Real Estate Index Number(s): 17-06-215-056-0000 and 17-06-055-0000

Address(es) of real estate: 1354-58 N. Wolcott, Chicago, Illinois

2. The amount remaining unpaid on the indebtedness is \$ 650,000.00

3. Said remaining indebtedness of \$ 650,000.00 shall be paid ~~monthly~~ on the same dates, in the same amounts, and in the same manner as specified in that note referenced above, with all unpaid principal and all accrued and unpaid interest due on January 4, 1993, and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon ~~and~~ ~~xxxxxxxxxxxxxxxxxxxx~~ ~~xxxxxxx~~ ~~at the rate of xxx percent per annum~~ ~~per annum~~ ~~until maturity of said principal sum as hereby extended, at the rate of * per cent per annum, and interest after maturity at the rate of ** per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Devon Bank, 6445 N. Western, Chicago, IL 60645~~

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

NBD Trust Company of Illinois, not personally, but as Trustee as aforesaid

By: *[Signature]* (SEAL)
TRUST OFFICER

Attest: *[Signature]* (SEAL)
ASSISTANT SECRETARY

* One and one-half percent over Prime Rate
** Five (5%) percent over Prime Rate.

This instrument was prepared by Ruth Yunker, Devon Bank, 6445 N. Western, Chicago, IL

(NAME AND ADDRESS) This instrument is executed by NBD TRUST COMPANY OF ILLINOIS, not individually but solely as Trustee, as aforesaid. All the covenants and conditions of the instrument hereunder by NBD TRUST COMPANY OF ILLINOIS are undertaken by it solely as Trustee, or aforesaid and not individually, and no personal or individual liability shall be asserted or enforceable against NBD TRUST COMPANY OF ILLINOIS or any of its covenants, statements, representations, indemnifications or warranties expressed or implied herein contained in this instrument.

UNOFFICIAL COPY

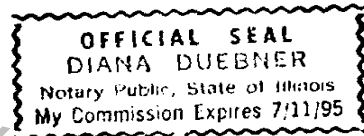
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Diana Duebner, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY, that Joseph F. Sochacki, Trust Officer of the NBD TRUST COMPANY OF ILLINOIS and George J. Louan, Assistant Secretary of said Trust Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Trust Company for the uses and purposes therein set forth, and said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said Trust Company did affix the corporate seal of said Trust Company to said instrument as his own free and voluntary act and as the free and voluntary act of said Trust Company for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 24th day of November, A.D., 19 92.

Diana Duebner

Notary Public



62265829

Of Cook County Clerk's Office

Box _____

EXTENSION AGREEMENT

WITH _____

MAIL TO:

DEVON BANK
6445 N. WESTERN AVE.
CHICAGO, ILL. 60645

GEORGE E. COLE
LEGAL FORMS