

UNOFFICIAL COPY

Form 668 (Y)

100

Department of the Treasury - Internal Revenue Service

(Rev. January 1991)

Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL	Serial Number 369239091	For Optional Use by Recording Office
-------------------------	----------------------------	--------------------------------------

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Clerk (or Register)
 92890072

Name of Taxpayer OLIVER & EARNESTINE VASSAR	Residence 237 S 32ND ST BELLWOOD, IL 60104-1217
--	---

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/88	346-36-2288	06/29/92	07/29/02	10207.98
1040	12/31/89	346-36-2288	07/30/92	08/19/02	8722.31
1040	12/31/90	346-36-2288	06/29/92	07/29/02	13298
1040	12/31/91	346-36-2288	06/29/92	07/29/02	15492

Place of Filing Recorder of Deeds Cook County Chicago, IL 60602	Total \$ 24874.11
--	--------------------------

This notice was prepared and signed at Chicago, IL on this 12th day of November, 1992.

Signature <i>S. Payne</i> for Dorothy O. Smith	Title Chief Collect.	36-01-0000
--	-------------------------	------------

Notice of Tax Lien

Filed this

19

at

day of

m.

Clerk (or Registrar).

Form 504 (7-68) 1-611

VS.

Internal Revenue Code

Lien For Taxes

to pay any tax neglects or refuses to pay... the amount (including any interest... addition to tax, or assessable penalty... that may accrue in addition hereof... of the United States upon all property... whether real or personal, belonging to

Period Of Lien.

is specifically fixed by law, the lien... shall arise at the time the assess-... continue until the liability for the... or a judgment against the taxpayer... is satisfied or becomes unenforce-... of time.

Validity and Priority of Certain Persons.

Holders Of Security Interests, Mechanic's Lienors, And Creditors.

The lien imposed by this section shall be valid as against any purchaser... mechanic's lienor, or judgment creditor... which meets the requirements... filed by the Secretary.

Notice; Form.

The notice referred to in sub-

In the case of real property, in... State (or the county, or other...), as designated by the... which the property subject to

In the case of personal property... or intangible, in one office... county, or other governmental... by the laws of such... property subject to the lien is... law merely conforming to... establishing a national filing... a second office for filing... of such State; or... Court in the office of the... court for the judicial district... is situated, whenever the... office which makes the... or

of The District Of Columbia... of Deeds of the District... the lien is situated in the

(2) Situs Of Property Subject To Lien - For purposes of... (1) and (4), property shall be deemed to be situated... (A) Real Property - In the case of real property, at its physical location, or

(B) Personal Property - In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

For purposes of paragraph (2) (B), the residence of a corporation or partnership shall be deemed to be the place at which the principal executive office of the business is located, and the residence of a taxpayer whose residence is without the United States shall be deemed to be in the District of Columbia.

(3) Form - The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(a) Refiling Of Notice.

(1) General Rule. - Unless notice of lien is refilled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed (in accordance with subsection (7) after the expiration of such refiling period.

(2) Place For Filing. - A notice of lien refilled during the required refiling period shall be effective only:

- (A) If such notice of lien is refilled in the office in which the prior notice of lien was filed, and
(B) In the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (7) (4), and
(C) In any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information prescribed in regulations issued by... concerning a change in the taxpayer's... notice of such lien is also filed in... subsection (7) in the State in which such... located.

(3) Required Refiling Period.

(A) The one-year period ending 90 days after the expiration of 10 years after the date of the assessed tax, and

(B) The one-year period ending with the expiration of 10 years after the date of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien.

(a) Release Of Lien. - Subject to the regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the date on which -

(1) Liability Satisfied or Unenforceable. - The Secretary finds that the liability for the amount assessed, or with all interest in respect thereof, has been fully satisfied or has become legally unenforceable; or

(2) Bond Accepted. - There is furnished to the Secretary a bond that is acceptable to the Secretary in respect thereof, together with all interest thereon, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and to the bond and surety thereon, as may be specified by the regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Return and Return Information For Tax Administration Purposes.

(2) Disclosure of amount of outstanding lien. - If notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.