11 27 FH 3:47

SUBORDINATION AGREEMENT 92892647

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of November, 1992 by The First National Bank of Chicago, a national tanking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>December 26. 1991</u> and recorded January 23, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number <u>92-042985</u> made by Arthur J. Murphy and Patricia J. Murphy ("Borrowers"), to secure or indebtedness of sa4 and an ("Mortgage"): and

WHEREAS, Borrowers are the cwners of that certain parcel of real estate commonly known as 2010 E lamore Unit B -- Chicago, IL 60614 and more specifically described as follows:

SEE ATTACHED AIDER

PIN # 14-32-223-035-

Banc One Mortgage Corporation "Mortgagee") has refused to make a loan to the Borrowers of \$100,500.00 , except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 1.20-12 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thousand Five Bundred . Dollars, and to all renewals, extensions or replacements of said 9889364P Mortgagee's mortgage; and
- 2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Proberty of Cook County Clerk's Office

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Resort hugho

R. Scott Myers Community Banking Officer

the free and voluntary act of the "Bank"

uses and purposes therein set forth.

Type name and title

STATE OF /L/INOIS)

COUNTY OF COOF)

for said County, In the State aforesaid, DO HERERY CERTIFY that

R. Scott Myers, Community Banking Officer

The First National Bank of Chicago personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as

Given under my hand and official seal, this <a href="https://linear.ncbe

OFFRIAL SEAL MARGARET I KREPPEL NOTARY PUBLIC STATE OF ILLINOS MY COMMISSION EXP. JUNE 19,196

Notary Fublic

Commission expires

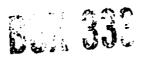
6-19-92

, for the

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Suite 0120 Chicago, Illinois 60670 AFTER RECORDING RETURN TO: Equity Credit Center The First National Bank of Chicago One First National Plaza Suite 0482 Chicago, Illinois 60870

2218p

922596645



Property or Cook County Clerk's Office





UNOFFICIAL COPY CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007394516 DB STREET ADDRESS: 2010 N KINMORE UNIT B

COUNTY: COOK CITY: CHICAGO

TAX NUMBER: 14-32-223-035-1002

LEGAL DESCRIPTION:

UNIT NO. 2010-B IN KENSINGTON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 19 TO 29 IN BLOCK 4 IN MORGAN'S SUBDIVISION OF THE EAST 1/2 OF BLOCK 10 IN SHEFFIELD'S ADDITION TO CRECAGO, IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 BAST OF THE THIRD PRINCIPAL MBRIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE THE C. DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25484942, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

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