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SUBORDINATION OF MORTGAGE

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated 4-2 19 91, executed by Michael Covich and Jean Covich as Mortgagors to First American Bank, as Mortgagee, recorded on 4-3 19 91 as Document No. 91148198 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated 11-23 19 92 by Michael and Jean Covich as Mortgagors to LESLIE Taiman, as Mortgagee securing payment of a Note in the face amount of \$ 44,000 dated 11-23 19 92 with interest from the date thereof on unpaid principal at the rate of 8.00 % (percent) per annum, principal and interest payable in installments of \$ on the first day of every month beginning 1-1 19 93 and continuing until 12-1 19 2008 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 20th day of November 19 92

FIRST AMERICAN BANK

BY: Kenneth E. Nimmo ITS Branch Manager

Kenneth E. Nimmo
STATE OF ILLINOIS
COUNTY OF Cook



Before me, a notary public in and for said county and state, personally appeared, Kenneth E. Nimmo personally known as the Branch Manager of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 20th day of November 19 92

[Signature]
NOTARY PUBLIC

This instrument prepared by: A. Yudys

Mail to: First American Bk
2001 Mannheim Rd
Melrose Park, Il. 60160

07-10-100-017-0000
1840 N. Newport
Hoffman Estates, Ill 60195

BOX 333 -- TH

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LOT 28 IN BLOCK 168 IN HIGHLANDS AT HOFFMAN ESTATES XVI BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF FRACTIONAL SECTION 4 TOGETHER WITH PART OF THE NORTHEAST 1/4 OF SECTION 9 AND PART OF THE NORTHWEST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN SCHAUMBURG TOWNSHIP, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 20, 1962 AS DOCUMENT 1859/631 IN THE OFFICE OF THE COUNTY RECORDER OF COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

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