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EXTENSION AGREEMENT (ILLINOIS)

this	Indenture, made this	5th day of Movember, 1992, by and between MARRIS BANK WILMITTE F.A., the owner of the mortgage of	or trust
deed	herein described,	and JAMES M. TIGUS AND JESSICA R. TIGUS, SUSHAND AND MIPE	

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner")

WITERSBETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of RIGHARD A. REFFE. JAMES N. TICUS, CARY L. TICUS dated NOVEMBER 5, 1992, secured by a mortgage recorded JUNE 13, 1991 in the office of the Recorder of Deeds, Cook County, Illinois, as Document \$31285690 conveying to MARRIS BANK WILMETTE N.A. 1701 SHEBIFAN HILMETTE, IL 60091 certain real estate in <u>Gook County, Illimois</u> described as follows:

THE SOUTH TO FEST OF LOT 10 AND THE HORTH TO PERT OF LOT 5 IN BLOCK 7 IN ORRINGTON ADDITION TO HYANSTON & SUNDIVISION IN THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 44 FORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL NERIDIAN, IN COOK CUUNTY, ILLINOIS.

PIW: 11-07-116-009

ADDRESS(ES) OF REAL ESTATE: 2305 SHERMAY, VEAMSTON, 12 60201

DEPT-01 RECORDING

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COOK COUNTY PEODES

COOK COUNTY RECORDER

- 2. The amount remaining unpaid on the indebted est is \$400.000.00
- 3. Said remaining indebtedness of £400,000.00 shall be paid on or before: MAY 5, 1995 __and the Owner in consideration of auch extension promises and agrees to pay the principal tun secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until MAY 5, 1991 , at the rate of PRIME 6 1.0 percent per annum, and thereafter until maturity of said principal as hereby extended, at the race or PRIME + 1.0 per cent annum, and interest after maturity at the rate of 13.0 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabore described, but if that cannot be done legally, then in the most valuable legal tender of the United States of America current on the due date therest, or the equivalent in value of such ligal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at MARRIS MARK WILMLY? J.A.
- 4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without motice, at the option of the holder or holders of said principal note or notes, become and be due and payable, i. the same manner as if said extension had not been granted.
- 5. This agreement is supplementary to said mortgage or trust deed. All the provisions Purpoof and of the principal note or notes. including the right to declare principal and accrued interest due for any cause specified in cid mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors it aid mortgage or trust deed. The provision of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all sights and benefits under and by virtue of the Ecmesteed Exemption Laws of the State of Illinois with respect to said real estate. If the concreosists of two or more personal, their liability hereunder shall be joint and several.

IN TESTINONI MEERSOP, the parties hereto have signed sealed and delivered this indenture the day and year file above written.

HARRIS BANK WILHETTE-K.A.

James R. Swenson, Ast. V.P.

Lord K. Case, Asst.

PREPARED BY AND MAIL TO: Melen Kang 1701 Sheridan Rd. Wilmette, IL 60091

\$23.00 E

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STATE OF Illinois
COUNTY OF COURT
I. CURIORS is an electric country in the State aforesaid, BO MERROT CERTIFY that RICHARD A. KERPE, JAMES M. (1.78. GARY L. FICUS personally known to me to be the same person whose names ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary set, for the uses and purposes therein set forth, including the release and waiver of right of homestead. GIVEN under my hand and official seal this 20 th day of November, 1992.
Similar to
Hotary Public "OFFICIAL SEAL"
Ny commission expires: SUSAN J. WEISBOND
τ
STATE OF SS.
undersigned.
The second secon
a Notary Public in and for said County in the State aforesaid, DO MEMBEY CERTIFY THAT JAMES P. SHENGOR, ASSISTANT VICE-PRESIDENT of MARKIS BANK HILHETTE, and LORI K. PAST. ASSISTANT VICE PRESIDENT 'of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as nucl ASST. VICE-PRESIDENT and ASST. VICE-PRESIDENT, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their swn free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the Mald ASST. VICE-PRESIDENT then and there acknowledged that as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth. GIVEN under my hand and official seal this Down day of November, 1992
- Harris and affine
Hy counts sion expires: him ///20/92
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