## ASSIGNMENT OF MORTGAGE

WHEREAS, the OFFICE OF THRIFT SUPERVISION pursuant to Section 5(d)(2) of the HOME OWNERS' LOAN ACT OF 1933 and by ORDER NO. 92-495 dated August 16, 1991, appointed the RESOLUTION TRUST CORPORATION as RECEIVER of UNITED SAVINGS OF AMERICA ("Assignor"), successor in interest to UNITED SAVINGS ASSOCIATION OF AMERICA, GUARDIAN SAVINGS AND LOAN ASSOCIATION, GRUNWALD SAVINGS AND LOAN ASSOCIATION, UNITED SAVINGS AND LOAN ASSOCIATION, RELIANCE FEDERAL SAVINGS AND LOAN ASSOCIATION, FIRST SAVINGS AND LOAN ASSOCIATION OF SYCAMORE, WORTH FEDERAL SAVINGS AND LOAN ASSOCIATION, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF TAYLORVILLE, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF BERWYN, ADVANCE SAVINGS AND LOAN ASSOCIATION, FAIRWAY SAVINGS AND LOAN ASSOCIATION, and WEST PULLMAN SAVINGS AND LOAN ASSOCIATION; and also known as USA CONSUMER CREDIT CORPORATION; and USA CONSUMER CREDIT CORP.;

NOW, THEREFORE, the RESOLUTION TRUST CORPORATION, as RECEIVER OF UNITED SAVINGS OF IMERICA, for value received does hereby grant, sell, assign transfer, set over and convey to THE FEDERATION OF FINANCIAL INSTITUTIONS ("Assignee"), its successors and assigns without any warranties any interest the Assignor may have in a Mortgage and Adjustable Rate Rider dated October 25. 1984, made and executed by Cordon S. Vanzant and Carolyn Vanzant. Husband and Wife, as Mortgagor(s), to United Savings of America given to secure the obligations evidence by a Note given by the Mortgagor(s) to the Mortgagee, and recorded October 10. 1984, in the office of the Recorder of Cook County, State of ILLINOIS, as Document No. 27316433 covering the property described in Exhibit A attached hereio, together with the Note, debt and claim secured by the Mortgage.

IN WITNESS WHEREOF, this ASSIGNMENT has been executed this 21 day of October, 1992.

RESOLUTION TRUST CORPORATION 2899326

Gearles Colores By: Charles E. Hurst

Title: Field Site Manager, pursuant

to Power of Attorney dated September 14 1992

DEPT-01 RECORDING \$23.0 T\$0010 TRAN 6091 12/01/92 02:53:00 \$2345 \$ \*--92-899326 COOK COUNTY RECORDER

ACKNOWLEDGEMENT

State of ILLINOIS County of

September 14, 1992, for RESOLUTION TRUST CORPORATION, as RECEIVER of UNITED SAVINGS OF AMERICA, and that the Instrument was signed for the contained therein of behalf of the Corporation, and by authority of the Corporation, and s/he further acknowledged the Instrument to be the free act and deed of the Corporation as RECEIVER of UNITED SAVINGS OF AMERICA.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed by official seal the day and year first above written.

"OFFICIAL SEAL" MAE S. WILLIAMS Notary Public, State of Illinois My Commission Expires 5/13/95

RECORD AND RETURN TO: Payoff Department FEDERATION OF FINANCIAL INSTITUTIONS, INC. 2138 South 61st Court C.cero, IL 60650-2086

W releases Notary Public

My Commission Expires: 57/3/96

This Instrument was prepared by: Lawrence E. Hamsing Resolution Trust Corporation as Receiver of United Savings of America 4730 W. 79th St. Chicago, IL 60652

\$ 23.00E

## **UNOFFICIAL COPY**

Property of Cook County Clerk's Office

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(Space Above This Line For Recording Data)

MORTGAGE

206142 845 821506

THIS MORTGAGE ("Security Instrument") is given on OCTOBER 25
84 The more agor is GORDON S. VANZANT AND CAROLYN VANZANT, HUSBAND AND WIFE

("Borrower"). This security Instrument is given to UNITED SAVINGS OF AMERICA, , AN ILLINOIS CORPORATION

which is organized and xisting under the laws of THE STATE OF ILLINOIS 4730 WEST 79TH STREET

, and whose address is

60652 CHICAGO, ILLINGIS

("Lender").

Borrower owes Lender the princ or sum of FORTY FIVE THOUSAND NINE HUNDRED AND NO/100---

45,900.00). This debt is evidenced by Borrower's note Dollars (U.S. \$ dated the same date as this Security List whent ("Note"), which provides for monthly payments, with the full debt, if not 1, 2013 NOV LMB FR This Security Instrument paid earlier, due and payable on secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Be prower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby no trage, grant and convey to Lender the following described property COOK County, Illinois: located in

LOT 43 IN BEEMSTERBOER'S RESUBDIVISION OF THE WEST 157 FEET OF LOT 12 AND THE EAST HALF OF LOT 13 IN ANDREW'S SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER AND THE SOUTH EAST FRACTIONAL QUARTER OF SE NORTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 37 NORTH, RANGE QUARTER OF SECTION 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

25-28-437-023

which has the address of

12552 SOUTH YALE (Street)

CHICAGO

fCityl

Illinois

60628

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS-Single Family-FNMA/FHLMC UNIFORM INSTRUMENT

Form 3014 12/83

NON-UNIFORM COVEN LITES. Borrow a and Lenger turthen covenant and agree as to low s:

19. Acceleration; Remaid est Lender shall give notice to larrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cut ed on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, it cluding, but not limited to, reasonable attorneys' fees and costs of title evidence. 20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those الشوع due. Any ren's collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reas mable attorneys' fees, and then to the sums secured by this Security Instrument. 21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs. 22. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property. 23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. [Check ar pheable box(es)] Kadjustable Ratz Rider 2-4 Family Rider Condominium Rider Graduated Payment Pider Planned Unit Development Rider Other(s) [specify] By Signing Below, Borrower a cepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s, executed by Borrower and recorded with it. (Scal) CAROLYN VANZANT/HIS WIFE \_\_(Scal) \_Borrower (Scal) (Seal) -Borrower STATE OF ILLINOIS, County ss ANTHONY M LACENSEllo , a Notary Public in and for said county and state, do hereby certify that GORDON S. VANZANT AND CAROLYN VANZANT, HUSBAND AND WIFE , personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that ... The Y THEIR free and voluntary act, for the uses and purposes therein signed and delivered the said instrument as set forth. Given under my hand and official seal, this My Commission expires: PREPARED BY: MARY EDLER

STREAMWOOD, IL. 60103

RECORD AND RETURN TO: UNITED SAVINGS OF AMERICA 1300 EAST IRVING PARK ROAD STREAMWOOD, ILLINOIS 60103