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SUBORDINATION OF LIEN

DEPT-01 RECORDING \$23.00
 T41111 TRAN 1434 12/02/92 10:08:00
 \$2755 + A *-92-901821
 COOK COUNTY RECORDER

92-5414

Whereas, Gregory P. & Patricia G. Frontier ("Owners"), executed a mortgage (hereinafter "Mortgage") to Massachusetts Educational Financing Authority ("Subordinating Lender"), dated June 4, 1992, and which was recorded in the office of the Recorder of Deeds of Cook County, Illinois on July 2, 1992 as Document Number 92485611 on certain real estate (hereinafter "Premises") which as the street address of 5075 Essington Lane Barrington, IL 60010 legally described as follows:

Lot 1 in Block 4 in Highland Woods Unit II, being a subdivision of part of the West 1/2 of the Southwest 1/4 of Section 18, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois according to the plat thereof recorded with the Recorder of Deeds of Cook County, Illinois on October 5, 1978 as Document 24659080, in Cook County, Illinois.

Permanent Index Number: 02-18-316-001

which Mortgage was made to secure a Note in the sum of (\$ 16,404.60)
 --sixteen thousand four hundred four and 60/100----- dollars,
 which is payable as therein provided; and

Whereas, the said Owners have executed a Mortgage dated _____, 19__ and recorded in the office of the Recorder of Deeds of Cook County, Illinois on _____, 19__ as Document Number _____, the said Premises to secure a Note to Hamilton Financial Corporation, in the sum of (\$ 132,000.00)
 --one hundred thirty two thousand-- dollars, with interest payable as provided therein, and

Whereas, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an Agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

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Whereas, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number _____.

Now therefore, in consideration of the Premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating Lender does hereby consent and agree that the Mortgage recorded as Document Number _____ secured by the Note owned by the Subordinating Lender shall be at all times a second lien upon the Premises subject to the lien of the Mortgage of Hamilton Financial Corporation, recorded as Document Number _____.

Witness the hand and seal of the Subordinating Lender this 13th day of October 19 92.

Grace H. Bartini
Signature

for: Massachusetts Educational Financing Authority

Associate Director

Title

Grace H. Bartini

Please Print Name of Authorized Signor

State of Massachusetts

County of Suffolk

SEAL

I, Kathleen Mahoney, a Notary Public in and for said County in the State aforesaid, do hereby certify that Grace H. Bartini who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 13th day of October, 19 92.

My commission expires:

3-14-97

Kathleen Mahoney
Notary Public

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